



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC APPOINTS ROBERT E. FELDMAN EXECUTIVE SECRETARY

FOR IMMEDIATE RELEASE

FDIC Chairman Andrew C. Hove, Jr. today announced the appointment of Robert E. Feldman as Executive Secretary. Feldman replaces Jerry Langley who retired after a 22-year career with the FDIC.

"Bob brings mature judgment, strong leadership skills and years of experience to the job of Executive Secretary," said Chairman Hove. "I'm delighted that he has agreed to serve in this very important position."

The Office of the Executive Secretary (OES) is the official record-keeping and historical unit of the FDIC. It organizes and manages meetings of the Board of Directors and standing committees, and oversees the FDIC's compliance with public disclosure laws and federal rules governing employee ethics. OES also oversees the Corporation's regulatory review efforts.

Feldman, a 17-year FDIC veteran, has been Deputy Executive Secretary since May 1988. He joined the FDIC in 1980 as a part-time legal clerk while attending law school at The American University in Washington, D.C. He was selected for a position in the Legal Division's Honors Program after graduating in 1981 and became a Senior Attorney in the Regulation and Legislation Section in 1986. Feldman became an Assistant Executive Secretary in OES in March 1987. He served as Acting Executive Secretary from January 1994 to June 1995.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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Feldman is a native of Barrington, Rhode Island, and a 1978 graduate of Brown University in Providence, Rhode Island. He and his wife, Peggy Jo, have two daughters, Amy and Laurie.

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