



PRESS RELEASE

Federal Deposit Insurance Corporation

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October 1, 1997

FDIC MAKES PUBLIC AUGUST 1997 ENFORCEMENT ACTIONS; ONE ADMINISTRATIVE HEARING SCHEDULED FOR OCTOBER

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in August. One administrative hearing is scheduled during October.

The FDIC processed a total of nine orders in August. These included two cease-and-desist orders, three removal and prohibition orders, one voluntary termination of deposit insurance, two terminations of cease-and-desist orders, and one decision and order.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. (telephone (703) 562-2200 or 800-276-6003, or fax (703) 562-2296). A list of orders made public today and details about the October hearing follow.

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b) (Cease-and-Desist Orders)

Royal Thrift and Loan Company, Los Angeles, CA; FDIC-97-059b; Issued 8/15/97

Kent Bank, Kent, IL; FDIC-97-33b; Issued 8/8/97

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e) (Removal and Prohibition Orders)



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-70-97

Fairfield First Bank & Trust Company, Southport, CT; FDIC-97-030e; against Kevin M. White; Issued 8/12/97

Border Trust Company, South China, ME; FDIC-97-029e; against Charles P. LeBrun; Issued 8/20/97

National Bank of Greece, S.A., Boston, MA; FDIC-96-128e; against Panagiotis G. Bakeas; Issued 8/8/97

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. § 1818(q)
(Voluntary Termination of Insurance)**

First Home Savings Bank, FSB, Pittsburgh, PA; FDIC-97-39q; Issued 8/8/97

TERMINATIONS

Terminations of Cease-and-Desist Orders

Silvergate Thrift & Loan Company, La Mesa, CA; FDIC-92-320b; Issued 8/19/97

Worthington State Bank, Worthington, IN (now known as First Farmers State Bank, Worthington, IN); FDIC-93-127b; against Mark E. Van Eaton; Issued 8/8/97

DECISION AND ORDER

State Bank of Greenwald, Greenwald, MN; FDIC-89-29e; Decision and Order Approving Application to Modify Order of Prohibition From Further Participation against Douglas A. Winter; Issued 8/20/97

ADMINISTRATIVE HEARINGS SCHEDULED FOR OCTOBER 1997

First Guaranty Bank, Hammond, LA; In the Matter of Rick A. Jenson, et. al.; FDIC-95-65e; Section 8(e) Proceeding

Date: October 6, 1997

Location: United States Custom House, Room 211
423 Canal Street
New Orleans, Louisiana

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