



PRESS RELEASE

Federal Deposit Insurance Corporation

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October 2, 1997

PHIL BATTEY APPOINTED DIRECTOR OF COMMUNICATIONS

FOR IMMEDIATE RELEASE

The FDIC's Board of Directors announced today the appointment of Phil Battey as Director of the agency's Office of Corporate Communications (OCC). Mr. Battey has been Assistant to the Chairman for Public Affairs since November 1994.

"Phil Battey brings to his new position at the FDIC 20 years of experience in communications and public affairs," said FDIC Chairman Andrew C. Hove, Jr. "Phil is widely respected by regulators, bankers and journalists nationwide, and we are pleased he will be leading the FDIC's communications efforts."

As OCC Director, Mr. Battey will direct programs to inform the media, bankers and the public about the FDIC and its activities. The office's duties include issuing press releases and responding to media inquiries; writing, editing and distributing information about the agency; and producing educational newsletters and other publications.

Mr. Battey becomes OCC Director on October 6. He replaces Robert M. Garsson, Jr., who is leaving the FDIC to become Director for Press Relations at the Office of the Comptroller of the Currency.

Mr. Battey began his career in 1978 as a reporter in the Washington bureau of the daily newspaper American Banker. He left to join the American Bankers Association in 1982 as manager of editorial services and head speechwriter. In 1986, he joined the Office of the Comptroller of the Currency as the chief speechwriter. Mr. Battey started working for the FDIC in 1992 as speechwriter to Chairman William Taylor, but later returned to the Comptroller of the Currency in 1993 as Director of Public Affairs.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-72-97

In November 1994, Mr. Battey came back to the FDIC as Assistant to the Chairman for Public Affairs, first with Chairman Ricki Helfer and now with Mr. Hove. In that job, Mr. Battey advises the Chairman on long-range communications and public affairs strategies, and serves as the chief speechwriter.

The 45-year old Mr. Battey has a B.S. degree in Foreign Service from Georgetown University and an M.A. in journalism from the University of Missouri. He lives in Alexandria, Virginia, with his wife Mary and their children Alexander and Margaret.

Last Updated 07/14/1999
