



PRESS RELEASE

Federal Deposit Insurance Corporation

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BANK REGULATORS TO HOST NOVEMBER SYMPOSIUM ON ELECTRONIC LOAN DATA, YEAR 2000 ISSUES

FOR IMMEDIATE RELEASE

Bank regulators will gather November 10 to present a one-day symposium on electronic loan data and Year 2000 issues at the FDIC's Seidman Center in Arlington, VA.

"These are issues of key importance to the industry right now," said Nicholas J. Ketcha Jr., Director of the FDIC's Division of Supervision. "This is sure to be an insightful and productive working seminar." The morning session will be co-sponsored by the FDIC, the Federal Reserve Board and the Conference of State Bank Supervisors, and will focus on submitting loan data electronically to regulatory agencies. The session targets loan servicers and software vendor technicians who generate loan data files for client banks. The types of loan data regulators use for bank safety and soundness examinations will be addressed, and federal regulators will demonstrate their automated loan evaluation and review software, called "ALERT."

In the afternoon, members of the Federal Financial Institutions Examination Council (FFIEC) will focus on Year 2000 issues and the roles of regulators, banks and electronic data processing vendors. The session targets individuals who manage servicing relationships with client banks. Staff from the FDIC, Federal Reserve Board, Office of the Comptroller of the Currency, Office of Thrift Supervision and National Credit Union Administration will discuss initiatives they expect vendors and financial institutions to undertake to resolve problems associated with the impending century date change.

The "Outreach Symposium on Electronic Submission of Loan Data and Year 2000 Issues" will be held in the Seidman Center Auditorium, 3501 North Fairfax Drive,



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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Arlington, VA, from 8:00 am to 4:00 pm. Seating is limited to the first 100 registrants. For a registration form or additional information, call (703) 516-1410 or send an e-mail via the Internet to Outreach@fdic.gov.

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