



PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

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Media Contact:
Robert M. Garsson (202-898-6993)

FDIC PLANS PUBLIC SALE OF COMMON STOCK OF DIME BANCORP, INC.

FOR IMMEDIATE RELEASE

The FDIC is planning a public offering of 8,407,500 shares of Common Stock of Dime Bancorp, Inc. A registration statement for the offering, which will be managed by Merrill Lynch & Co., has been filed with the Securities and Exchange Commission. The shares being offered represent all of the FDIC's ownership position in Dime Bancorp, Inc.

The FDIC will obtain the shares immediately prior to the public offering by exercising a warrant it owns. The warrant was issued to the FDIC on June 22, 1993, by Anchor Bancorp, Inc., which merged with Dime Bancorp, Inc. on January 13, 1995. As a result of the merger, Dime Bancorp, Inc. assumed Anchor's obligations under the warrant.

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A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective.

This notice shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any State in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such State.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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