



# PRESS RELEASE

Federal Deposit Insurance Corporation

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## **TWO FDIC VETERANS NAMED AS DEPUTY, SPECIAL ASSISTANT TO FDIC DIRECTOR**

### FOR IMMEDIATE RELEASE

FDIC Director Joseph H. Neely today announced the selection of A. David Meadows as Deputy to the Director and Claude A. Rollin as Special Assistant to the Director. The appointments of the two FDIC veterans are effective immediately.

"I am very lucky to have such a great combination of talent and experience on my team," said Mr. Neely. "Dave and Claude have outstanding records with the FDIC and both are highly respected throughout the Corporation. With their assistance and counsel, I am confident that we can accomplish our objectives with energy and commitment."

In their new posts, Messrs. Meadows and Rollin will provide advice and assistance to the Director on matters coming before the FDIC and its Board of Directors. Mr. Neely was sworn in as a member of the FDIC Board on January 29, 1996.

Mr. Meadows joined the FDIC in 1961 as an assistant examiner in the Richmond Region. After serving in the U.S. Army for two years, he returned to the Richmond staff until 1969, when he became Vice President and Director of the Second National Bank of Culpeper, Virginia.

In 1972, he returned to the FDIC's Division of Supervision, serving in a number of positions at headquarters and in the field, including Regional Director of the Atlanta and Memphis regions. He was named Deputy to FDIC Vice Chairman Hove in 1990. From 1992 until his appointment as Deputy to the Director, he served as Associate Director of the Division of Supervision, with responsibility for supervision, enforcement, and application activities for bank and thrift institutions.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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Mr. Meadows is a graduate of Virginia Polytechnic Institute and State University in Blacksburg, Virginia, and the School of Banking of the South at Louisiana State University, Baton Rouge, Louisiana. He lives in Fairfax, Virginia, with his wife, Anne; they have two grown sons, Charles and John.

Claude A. Rollin joined the FDIC in 1986 as an Honors Attorney in the Corporation's Honors Program in Banking Law. Until now, he served as a Senior Counsel in the Legal Division's Regulation and Legislation Section, where he has been the FDIC's primary legal counsel on BIF/SAIF assessment issues and deposit insurance coverage determinations.

A graduate of Rutgers University School of Law, Camden, New Jersey, Mr. Rollin received his Bachelor of Arts degree from Syracuse University, Syracuse, New York, where he was a member of Phi Beta Kappa. Mr. Rollin lives in Derwood, Maryland, with his wife, Kathy, and their two children, Jennifer and Joshua.