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FDIC MAKES PUBLIC SEPTEMBER 1997 ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SCHEDULED FOR NOVEMBER

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in September. No administrative hearings are scheduled during November.

The FDIC processed a total of three orders in September. These included one removal and prohibition order and two cease-and-desist orders.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. (telephone (703) 562-2200 or 800-276-6003). A list of orders made public today follows.

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e) (Removal and Prohibition Order)

Senatobia Bank, Senatobia, MS; FDIC-96-129e; against Robert L. Burford, Jr.; Issued 9/3/97

TERMINATIONS

Terminations of Cease-and-Desist Orders

Sunniland Bank, Fort Lauderdale, FL; FDIC-95-13b; Issued 9/12/97



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-78-97

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First State Bank, Mesquite, TX; FDIC-96-188b; Issued 9/15/97
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