



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC MAKES PUBLIC MARCH 1996 ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SET FOR MAY

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in March 1996. No administrative hearings are scheduled during May.

The FDIC processed a total of 22 final orders in March. These included one cease-and-desist order, six removal and prohibition orders, three civil money penalties, one modification to a cease-and-desist order, 10 terminations of cease-and-desist orders, and one adjudicated decision (issued in February).

Copies of the orders referred to above can be obtained from or inspected at the Public Information Center, FDIC, 801 17th Street, N.W., Room 100, Washington, D.C. 20434 (telephone (703) 562-2200 or Fax (703) 562-2296). A list of the orders made public today is attached.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-27-96

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. 1818(b)
(Cease-and-Desist)

State Bank of Keyesport, Keyesport, IL; FDIC-96-4b; Issued 3/22/96

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. 1818(e)
(Removal and Prohibition Orders)

First Commercial Bank, Sacramento, CA; FDIC-95-175e; against W. Greg Karr; Issued 3/14/96

First Commercial Bank, Sacramento, CA; FDIC-95-175e; against Charles Grimm; Issued 3/14/96

New England Savings Bank, New London, CT (formerly known as Omnibank, Hartford, CT); FDIC-95-156e; against Michael F. Romano; Issued 3/12/96

Citizens Savings, Inc., SSB, Concord, NC; FDIC-95-171e; against Millie P. Fink; Issued 3/14/96

The Citizens State Bank of Dickinson, Texas, Dickinson, TX; FDIC-95-151e; against Stacy R. Fields; Issued 3/15/96

Monona State Bank, Monona, WI; FDIC-95-159e; against Lyndon D. Jackson; Issued 3/25/96

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. 1818(i)
(Civil Money Penalties)

International Bank of Chicago, Chicago, IL; FDIC-95-100k; against Maria Tai; Issued 3/25/96

International Bank of Chicago, Chicago, IL; FDIC-95-101k; against Warren Tai; Issued 3/25/96

International Bank of Chicago, Chicago, IL; FDIC-95-102k; against Eric Chang; Issued 3/25/96

MODIFICATION

Sunniland Bank, Fort Lauderdale, FL; FDIC-95-13b; Issued 3/7/96

TERMINATIONS OF ORDERS TO CEASE AND DESIST

First Bank of Eva, Eva, AL; FDIC-94-71b; Issued 3/8/96

Monarch Bank, Laguna Niguel, CA; FDIC-94-170b; Issued 3/11/96

Lippo Bank, Los Angeles, CA; FDIC-94-174b; Issued 3/15/96

Pan American Bank, Los Angeles, CA; FDIC-94-184b; Issued 3/27/96

Santa Monica Bank, Santa Monica, CA; FDIC-93-95b; Issued 3/5/96

Bank of Stockton, Stockton, CA; FDIC-95-26b; Issued 3/11/96

Pacific Thrift and Loan Company, Woodland Hills, CA; FDIC-95-44b; Issued 3/27/96

Pine Banking Corporation, Miami, FL; FDIC-94-164b; Issued 3/21/96

First State Bank and Trust Company, Plain Dealing, LA; FDIC-94-192b; Issued 3/5/96

First Bank, Lexington, TN; FDIC-94-193b; Issued 3/5/96

ADJUDICATED DECISION

Daiwa Bank Trust Company, New York, NY; FDIC-95-155a; Amendment of Settlement Agreement; Issued 2/2/96