

Characteristics of Account Holders, By Size of Insured Accounts  
1983 Survey of Consumer Finances

Item	Size of largest set of accounts at any type of insured institution <sup>1</sup>						All families
	No account	\$1-25K	\$25K-50K	\$50-75K	\$75K-100K	≥\$100K	
Number of families in group (millions)	10.3	65.8	4.1	1.9	0.7	1.2	83.9
% of all families in group	12.3	78.4	4.8	2.3	0.8	1.4	100.0
% of all household deposits held by group	0.0	33.5	17.4	13.9	6.6	28.6	100.0
% of all deposits held by group	0.0	12.6	6.5	5.2	2.5	10.8	37.6
% of all insured household deposits held by group	0.0	37.9	19.6	15.6	7.5	19.4	100.0
Median age of head	39	41	60	65	65	65	43
Median years of education of head	9	12	12	12	13	15	12
% of group in various occupations							
Retired	26.2	15.5	36.8	41.6	44.0	45.3	19.0
Other not working	35.9	13.0	7.9	13.5	16.6	5.7	15.5
Professionals, managers, administrators	5.2	26.9	34.9	22.5	19.4	35.1	24.6
Sales, clerical, craftsmen, laborers, military	32.0	42.5	17.3	18.7	18.4	8.8	39.0
Farmers	0.6	1.3	3.1	2.9	1.6	5.1	1.4
All occupations	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Median income (thousands)	7.1	21.0	29.8	27.5	32.4	50.4	19.5
Median net worth (thousands)	1.0	35.0	138.0	192.9	183.5	478.7	34.3
Median % of net worth in insured accounts	0.0	6.4	27.4	37.6	50.0	40.2	5.6
Median financial assets (\$thousands)	0.0	2.6	45.7	78.9	100.3	238.0	2.3
Median % of financial assets in insured accounts	0.0	100.0	94.9	88.0	92.7	90.3	91.3
% owning stocks/bonds	1.4	21.2	46.8	55.2	52.6	61.0	21.6
% owning business	2.2	14.5	26.8	22.5	33.2	36.8	14.2
% owning investment real estate	5.6	18.7	36.7	38.7	16.8	44.5	18.8

1. A polar assumption was made here to determine the size of a household's largest body of deposits at a given institution. All accounts with a particular type of institution (e.g., commercial banks, savings and loans, etc.) were assumed to be held at the same institution and all accounts were assumed to be held in the same names. This will tend to overstate the number of households in the top groups. Accounts included are checking, money market, savings, IRAs and Keoghs, and CDs.