

ATTACHMENT 1

RESOLUTION TRUST CORPORATION
Sources and Uses of Funds

	8/9/89 through 2/16/90	NOTES
SOURCES:		
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Treasury Appropriations	18.8	A
FHLB Contribution	1.2	A
REFCORP Borrowings	9.5	B
Treasury Line of Credit	0.0	C
Dividends from Receiverships	0.0	D
Total Sources	29.5	
 USFS: *		
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Resolutions	14.4	E
Emergency Liquidity	2.3	E
High-Cost Funds Replacement	7.3	E
Total Uses	24.0	
NET AVAILABLE FUNDS:	5.5	

* Excludes funds used for administrative expenses. Funds authorized as of 12/31/89 were \$108 million. Funds used as of 12/31/89 were \$34 million (preliminary estimate). As of 2/16/90, cumulative funds used were \$75 million (preliminary estimate).

NOTES:

- (A) One-time payment, as mandated by FIRREA.
- (B) Subject to \$30 billion limit, as mandated by FIRREA. Actual borrowing amounts and frequency are not under RTC control.
- (C) Subject to \$5 billion limit, including principal and interest, as mandated by FIRREA. Intended to be used for emergency liquidity purposes only to the extent that other funds are not available.
- (D) Equals dividends received from liquidation of assets in receivership.
- (E) Amounts originally applied to high-cost funds replacement and emergency liquidity advances have been reclassified as resolution funds (claims on receiverships) for resolved institutions. Gross amounts originally used for high-cost funds replacement (i.e., before reclassification) total \$9.2 billion through 2/16/90. Gross amounts originally used for emergency liquidity total \$2.5 billion through 2/16/90.