

LINCOLN SAVINGS AND LOAN ASSOCIATION  
FINANCIAL INFORMATION  
(\$-000's)

Preliminary  
Unaudited

Comparative Consolidated Statements  
of Financial Condition

	A February 29, 1984	B February 28, 1986	C June 30, 1988	D February 28, 1989*	E FDIC Estimated Value at February 28, 1989
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 14,456	\$ 867,723	\$ 154,125	\$ 145,143	\$ 145,143
Investment Securities, net	25,451	712,875	1,709,164	1,931,805	1,850,327
Mortgage-Backed Securities	211,771	1,889	1,379,198	1,432,316	1,432,404
Loans and Other Receivables, net	668,074	929,944	1,405,431	1,521,083	1,232,147
Real Estate Inventories, net	65,356	632,143	907,161	1,009,481	605,157
Property, Buildings and Equipment, net	15,921	41,961	330,106	364,316	285,053
Prepaid Expenses and Other Assets	23,130	43,423	86,618	98,099	97,173
Excess of Cost over Net Assets Acquired	98,443	104,389	102,290	96,996	53,245
	<u>\$1,122,602</u>	<u>\$3,334,347</u>	<u>\$6,074,093</u>	<u>\$6,599,239</u>	<u>\$5,700,649</u>
<b>LIABILITIES AND SHAREHOLDER'S EQUITY</b>					
Time & Savings Deposits	\$ 833,187	\$1,411,182	\$2,173,531	\$2,409,065	\$2,409,065
Brokered Deposits	0	1,074,390	1,545,648	1,861,546	1,861,546
Accounts Payable and Other Liabilities	20,615	81,609	402,668	446,798	502,557
Borrowings	217,208	618,829	1,689,851	1,682,315	1,693,565
	<u>1,071,010</u>	<u>3,186,010</u>	<u>5,811,698</u>	<u>6,399,724</u>	<u>6,466,733</u>
Shareholder's Equity	51,592	148,337	262,395	199,515	(766,084)
	<u>\$1,122,602</u>	<u>\$3,334,347</u>	<u>\$6,074,093</u>	<u>\$6,599,239</u>	<u>\$5,700,649</u>