

ADMINISTRATION'S FINANCING PROPOSAL*
(in billions of dollars)

Time to Maturity

| <u>Interest Rate</u> | <u>Time to Maturity</u> | | |
|--------------------------|-------------------------|----------|----------|
| | 10 years | 20 years | 30 years |
| 2% | 100-125 | 115-140 | 125-150 |
| 4% | 115-140 | 135-165 | 160-200 |
| 6% | 125-160 | 160-200 | 200-250 |
| 8% | 140-170 | 190-230 | 250-300 |
| 10% | 150-180 | 215-265 | 300-350 |

*Cash flows represent actual dollars spent if net present value cost of \$90-110 billion is financed over different time periods at interest rates shown in chart.

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