

CRA PROTESTS AGAINST FDIC-SUPERVISED BANKS

<u>APPLICANT'S NAME/ADDRESS</u>	<u>PROTESTANT'S ADDRESS</u>	<u>TYPE AND DATE OF APPLICATION</u>	<u>SUBJECT OF THE PROTEST</u>	<u>DISPOSITION</u>
1985				
The Arizona Bank 101 North 1st Avenue Phoenix, Arizona 85003	Arizona Association of Community Organizations for Reform NOW (ACORN) 917 North 5th Street Phoenix, Arizona 85004	Branch - April 18, 1985	<ul style="list-style-type: none"> - Inadequate ascertainment of community credit needs; - Geographical distribution of credit; - Service charges too high. 	Informal hearing held July 10, 1985. FDIC approved application October 8, 1985.
Commercial and Industrial Bank 200 Madison Avenue Memphis, Tennessee 38103	Mid-South Peace and Justice Center P.O. Box 11428 Memphis, TN 38111-0426	Branch - July 15, 1985	<ul style="list-style-type: none"> - Inadequate branches in low and moderate income areas; - Insufficient number of housing loans; - Inadequate advertising. 	Informal proceeding held on September 18, 1985; FDIC approved application November 7, 1985.
1986				
The Waterloo Savings Bank 425 Cedar Street Waterloo, Iowa 50701	Citizens for Community Improvement 501 Sycamore Street P.O. Box 875 Waterloo, Iowa 50704	Merger - April 16, 1986	<ul style="list-style-type: none"> - Inadequate home improvement loans and small business loans; - Asked for increased contributions to local foundations. 	Examiner met with representatives of protestant. FDIC approved application September 24, 1986.
People's Trust Company 145 Westminster Street Providence, Rhode Island 02901	South Providence Revitalization Committee, Inc. 386 Prairie Avenue Providence, Rhode Island 02905	Branch Relocation - April 23, 1986	<ul style="list-style-type: none"> - Protestants not sent current CRA and HMDA statements. - Inadequate determination of community credit needs; communication with community; inadequate geographical distribution of credit extensions. 	FDIC approved application May 21, 1986.
1987				
Allied Bank of Texas 808 Travis Houston, Texas 77251	Houston Reinvestment Alliance c/o Robinson & Davis Attorneys 2905 Elgin Ave Houston, Texas 77288	Branch - May 13, 1987	<ul style="list-style-type: none"> - HMDA statement evidences failure to meet the credit needs of low and moderate income and minority residents; - Inadequate distribution of housing loans; - Alleged violation of discrimination under CRA, the Fair Housing Act and ECOA, including discouragement. - Lending record of low and moderate income residents. 	Application held in abeyance by FDIC until application for OCC charter and merger acted upon.
Same as above	NAACP - Houston Branch 4101 San Jacinto, Suite 233 Houston, Texas 77004	Same as above		
Beverly Bank 1357 West 103rd Street Chicago, Illinois 60643	Chicago Roseland Coalition for Community Control c/o Legal Assistance Foundation of Chicago 343 South Dearborn Street Chicago, Illinois 60604	Branch - June 15, 1987	<ul style="list-style-type: none"> - Failure to meet credit needs of lending community; - Bank does not make mortgage loans. 	Protest withdrawn September 16, 1986, following signed CRA agreement between bank and protestant; Informal proceeding held on October 13, 1987; FDIC approved application December 17, 1987.

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Same as above	Council on Employment and Economic Development (CEED) Coordinating Committee c/o Chicago Urban League 4510 South Michigan Avenue Chicago, Illinois 60653	Same as above	- Failure to meet credit needs of the lending community. - Discrimination against Black student loan applicants.	FDIC offered to meet with protestant but offer was declined.
The Merchants and Planters Bank of Raymond, Mississippi P.O. Box 699 Raymond, MS 39154	Mr. Berry G. Phompson Supervisor Heinz County, Mississippi I-20 N. Frontage Rd Rte 1, Box 20-B Bolton, Mississippi 39041	Merger - September 12, 1986	- Discriminatory lending; - Failure to involve minorities in the affairs of the bank.	1987 exam reflected CRA compliance; FDIC approved application August 4, 1987.
Delaware Trust Company 900 Market Street Mall Wilmington, Delaware 19801	Community Legal Aid Society, Inc. 913 Washington Street Wilmington, Delaware 19801	Phantom Merger - September 14, 1987	- Failure to meet the convenience and needs of low and moderate income and minority residents; - Discriminatory treatment; - Failure to adequately ascertain credit needs or to develop an adequate marketing program; - Inadequate CRA statement; - Failure to provide the CRA public notice.	Following adoption by the bank of a formal plan to correct CRA - related deficiencies, the FDIC approved the application November 30, 1987.
Citytrust 961 Main Street Bridgeport, Connecticut 06601	Asylum Hill Organizing Project 243 Sigourney Street Hartford, Connecticut 06105	Two branches - October 29, 1987 November 12, 1987	- "Very poor lending practice in minority neighborhoods"; - Bank has played a major role in the disinvestment of the Asylum Hill Community.	FDIC offered to meet with protestant but no response; application pending.
Peoples and Union Bank P.O. Box 589 Lewisburg, Tennessee 37091	The Tennessee Save the Family Farm Alliance Route 2, Box 46-A1 Indian Mound, Tennessee 37079	Merger - August 31, 1987	- Discriminatory lending practices toward farmers, e.g., higher interest rates charged relative to other equivalent risk loans; - Avoidance of FmHA guaranteed farm loans; - Inflexible foreclosure practices; - Improper linkage of farm debt with consumer loans.	FDIC offered to meet with protestant but no response; application pending.