



FEDERAL DEPOSIT INSURANCE CORPORATION, Washington DC 20429

OFFICE OF THE CHAIRMAN

January 25, 1988

Dear Mr. Chairman:

The enclosed answers are in response to your letter of October 22, 1987, requesting information on the Federal Deposit Insurance Corporation's policies, procedures and regulatory experiences relative to the Community Reinvestment Act. As agreed to with your staff, we will respond by February 1 to the additional CRA questions posed in your letter of December 23, 1987.

We hope the enclosed information is helpful.

With best wishes.

Sincerely,

L. William Seidman  
Chairman

Honorable William Proxmire  
Chairman  
Committee on Banking, Housing  
and Urban Affairs  
United States Senate  
Washington, D.C. 20510

Enclosures