Insured Commercial Bank Failures and the Ratio of Total Debt to GNP, 1955 - 1986 TOTAL DEBT-TO-GNP RATIO ANNUAL BANK FAILURES 150 1.9 1.8 120 1.7 90 1.6 1.5 60 Debt-to-GNP 1.4 30 1.3 Annual Failures 0 . . 1980 1965 1955 1975 1985 1970 1960

Note: Midyear debt levels were used to compute debt ratios.