



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC MAKES PUBLIC APRIL 1996 ENFORCEMENT ACTION; NO ADMINISTRATIVE HEARINGS SET FOR JUNE

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in April of 1996. No administrative hearings are scheduled during June.

The FDIC processed a total of 14 final orders in April. These included three cease-and-desist orders, six removal and prohibition orders, four terminations of cease-and-desist orders and one adjudicated decision.

Copies of the orders referred to above can be obtained from or inspected at the Public Information Center, FDIC, 801 17th Street, N.W., Room 100, Washington, D.C. 20434 (telephone (703) 562-2200 or Fax (703) 562-2296). A list of the orders made public today follows.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-38-96

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b)
(Cease-and-Desist)

Interstate Bank, WaKeeney, KS; FDIC-96-063b; Issued 4/26/96

Southwest Bank, Jennings, LA; FDIC-96-52b; Issued 4/10/96

First State Bank, Moulton, TX; FDIC-95-162b; Issued 4/26/96

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)
(Removal and Prohibition Orders)

New Haven Savings Bank, New Haven, CT; FDIC-96-51e; against Richard G. Arserio;
Issued 4/30/96

First State Bank, Ida Grove, IA; FDIC-94-137e; against Gordon A. Boerner; Issued
4/25/96

Midland Bank, Lee's Summit, MO; FDIC-95-120e; against Jeffrey L. Gibbs; Issued
4/9/96

Midland Bank, Lee's Summit, MO; FDIC-95-121e; against Kendrick T. Wallace; Issued
4/9/96

Midland Bank, Lee's Summit, MO, and Midland Bank of Kansas (formerly known as The
Tower State Bank), Mission, KS; FDIC-95-122e; against G. Robert Fisher; Issued
4/9/96

First Community Bank, Binger, OK; FDIC-96-007e; against Michael R. Roth; Issued
4/11/96

TERMINATIONS OF CEASE-AND-DESIST ORDERS

Heritage Bank, Watertown, CT; FDIC-93-87b; Issued 4/12/96

Eurobank, Boca Raton, FL; FDIC-94-201b; Issued 4/11/96

Westbank, Westchester, IL; FDIC-92-73b; Issued 4/1/96

Howard J. Peterka and First State Bank of Miller, Miller, SD; FDIC-92-40b; Issued
4/9/96

ADJUDICATED DECISION

The Greenville Banking Company, Greenville, GA; FDIC-94-208e; Decision and Order
against Raymond M. Phillips; Issued 4/23/96