

Table 2
Options For Resolving Issues Related to the SAIF
(\$ billions)

Resulting obligation to: (basis points in parentheses)						
Option	BIF	SAIF	Treasury	SAIF* Capitalization	Premium* Disparity	FICO* Problem
1. No Action	\$0	\$15.1 (211)	\$0	2002	19 bp before, 12 bp at recap date	likely within 10 years
2. Use unspent RTC appropriations to pay FICO						none
a) SAIF capitalizes itself	0	6.7 (94)	8.4	1998	19bp before, 0 after	none
3. Use unspent RTC appropriations to capitalize SAIF						
a) SAIF pays FICO	0	8.4 (118)	6.7	immediate	11 bp at recap date	less likely but possible
4. Special assessment on SAIF to capitalize SAIF						
a) SAIF members continue to pay FICO	0	15.1 (211)	0	immediate	11 bp at recap date	less likely but possible
5. Use BIF or SAIF investment income to pay FICO						
a) RTC funds pay SAIF; SAIF investments pay FICO	0	8.4 (118)	6.7	immediate	uncertain	uncertain
b) 2 bp of BIF investment income pays part of FICO	5.3 (21)	9.8 (137)	0	1999	uncertain	uncertain
6. BIF/SAIF pay FICO, no merger						
a) pro rata shares	6.5 (26)	8.6 (120)	0	1999	16.5 bp before, 0 after	none
b) 50% shares	4.2 (17)	10.9 (153)	0	2000	17.5 bp before, 4 bp at recap date	less likely but possible
7. Merge BIF and SAIF						
a) SAIF pays FICO	5.5 (22)	9.6 (134)	0	1996	0 bp before, 11 bp at recap date	less likely but possible

* Based on baseline assumptions as of 3-9-95.