

REMARKS

1994 AWARDS CEREMONY

December 12, 1994

AMONG SOME PEOPLE, THE F.D.I.C. HAS THE REPUTATION OF BEING A BUTTON-DOWN, WING-TIP, GRAY-PIN-STRIPE TYPE OF ORGANIZATION -- AN INSTITUTION FOCUSED ON THE ANALYTICAL -- ASSETS AND LIABILITIES AND BOTTOM LINES. IF YOU LOOK AROUND THE CAFETERIA AT LUNCH, IT IS EASY TO SEE HOW APPEARANCES COULD LEAD SOMEONE TO JUMP TO THAT CONCLUSION: IT SOMETIMES LOOKS LIKE AN ILLUSTRATION FROM A BROOKS BROTHERS HOLIDAY CATALOGUE IN HERE.

IT IS TRUE THAT WE CRUNCH A LOT OF NUMBERS AND THAT WE DRESS CONSERVATIVELY -- UNTIL YOU GO TO ROGER WATSON'S SHOP -- AND EVEN THERE I'LL WAGER THAT YOU'LL FIND MORE BROOKS BROTHERS LABELS THAN BIRKENSTOCKS.

APPEARANCES, HOWEVER, OFTEN ARE DECEIVING -- AND THEY ARE CERTAINLY DECEIVING HERE. NO ONE WHO COMES TO WORK AT THE F.D.I.C. DOES SO AS A WAY TO SEEK FAME AND FORTUNE.

RATHER, EVERYONE I'VE SPOKEN TO AT F.D.I.C. SEES HIMSELF OR HERSELF ENGAGED IN A CORPORATE ENDEAVOR -- NOT TO MAKE MONEY -- BUT TO MAKE THE WORLD MORE SECURE FOR ALL AMERICANS. THAT MOTIVATION SETS US APART -- AND BRINGS US TOGETHER. IT HAS BEEN SAID THAT WE ARE THE BANKING REGULATOR THAT IS CLOSEST TO THE AMERICAN PEOPLE.

THAT INTIMATE CONNECTION GOES BACK TO THE F.D.I.C.'S VERY BEGINNING: WE ARE HERE BY POPULAR DEMAND. HISTORY TELLS US THAT THE AMERICAN PEOPLE -- NOT THE BANKS, NOT WALL STREET, NOT FINANCIAL EXPERTS -- BUT THE AMERICAN PEOPLE CALLED FOR OUR CREATION. EVEN OUR SUPERVISORY POWERS WERE TO REFLECT OUR MAIN STREET ORIENTATION.

MARRINER ECCLES, THE CHAIRMAN OF THE FEDERAL RESERVE BOARD IN THE 1930S, TELLS US THAT THE BANKS WE WERE TO SUPERVISE HELD A SPECIAL PLACE IN PRESIDENT FRANKLIN D. ROOSEVELT'S HEART.

ECCLES WROTE DISAPPROVINGLY THAT IN PRESIDENT ROOSEVELT'S VIEW, "THE STATE NONMEMBER BANKS REPRESENTED THE SMALL DEMOCRATICALLY CONTROLLED INSTITUTIONS, RESPONSIVE TO LOCAL NEEDS, WITH OFFICERS WHO HAD THE WELFARE OF THE HOMEFOLKS AT HEART." IN OUR EXISTENCE, WE HAVE RESOLVED TWO BANKING CRISES THAT THREATENED THE WELL-BEING OF EVERYONE IN OUR COUNTRY.

TODAY, TENS OF MILLIONS OF AMERICANS RELY ON THE INSURANCE WE PROVIDE -- JUST AS THEIR PARENTS RELIED ON US AND THEIR GRANDPARENTS RELIED ON US.

THE F.D.I.C. IS A SUCCESS BECAUSE YOU -- AND YOUR COLLEAGUES -- MADE A COMMITMENT TO IT.

TODAY, WE WILL RECOGNIZE SOME OF THOSE WHOSE COMMITMENT HAS RESULTED IN MANY YEARS OF SERVICE.

WE HAVE HISTORICALLY MARKED 15, 20, 25, 30 AND 35-YEAR MILESTONES. THIS YEAR WE DO SO FOR SOME 345 OF OUR OWN. WE HAVE: 82 EMPLOYEES WITH 15 YEARS OF SERVICE AND 112 EMPLOYEES WITH 20 YEARS OF SERVICE. IN RECOGNITION OF VALUED SERVICE, THEY HAVE BEEN GIVEN A SMALL GOLD PIN AS A MEMENTO. THIS YEAR WE HAVE 110 EMPLOYEES WITH 25-YEARS OF SERVICE. AS TOKENS OF APPRECIATION, EACH RECEIVES A GOLD PIN AND A QUARTZ CLOCK.

OF OUR 25-YEAR VETERANS, SEVEN ARE WASHINGTON OFFICE EMPLOYEES HERE TODAY.

PLEASE COME FORWARD AND ACCEPT YOUR CLOCK:

RONALD AUERBACH  
DANIEL AUSTIN  
GARY BOWMAN  
KATHY CORIGLIANO  
JOHN GAUCK  
MARCIA MAU  
TRIPPI PENLAND

WE HAVE 30 COLLEAGUES OF 30-YEARS SERVICE -- THEY ARE ABOUT TO ENTER THEIR FOURTH DECADE WITH FDIC. THEY HAVE BEEN GIVEN A SPECIAL MEMENTO -- AN INSCRIBED WRISTWATCH.

AND WE HAVE ONE EMPLOYEE CELEBRATING 35 YEARS OF SERVICE -- ROD HOOD, WHO HAS RECEIVED A FRAMED BOARD OF DIRECTORS' RESOLUTION HONORING HIS SERVICE AND A \$1,000 AWARD. ROD IS IN EAST ASIA, SPREADING HIS EXPERTISE OF DEPOSIT INSURANCE TO YET ANOTHER PART OF THE WORLD.

ALL THESE PEOPLE HAVE DEVOTED MANY YEARS OF SERVICE F.D.I.C. BECAUSE OF THEIR DEDICATION TO THE WELFARE OF THE PUBLIC.

ONE OF OUR OWN IS HERE TODAY BECAUSE HE PERSONIFIES DEDICATION: DANIEL M. SULLIVAN.

DAN, I WANT YOU TO HEAR WHAT YOUR COLLEAGUES SAY ABOUT YOU BEHIND YOUR BACK: "DAN SULLIVAN IS THE MOST DEDICATED INDIVIDUAL THAT I HAVE WORKED WITH IN MY ENTIRE CAREER." "THE EXAMPLE HE HAS SET IS ONE OF UNPARALLELED WORK ETHIC AND ENTHUSIASM." "NO LITANY OF SUPERLATIVES WOULD BE ADEQUATE TO QUANTIFY OR COMPENSATE FOR WHAT THIS INDIVIDUAL HAS CONTRIBUTED -- HIS TYPE IS THE HEART AND SOUL

OF OUR ORGANIZATION." "HIS DEDICATION TO THE JOB IS LEGEND."

DAN SULLIVAN -- WHO HAS SERVED THIS NATION WITH THE FDIC FOR 28 YEARS -- IS A SENIOR EXAMINER AND TEAM LEADER IN THE BOSTON SOUTH FIELD OFFICE -- ONE OF FOUR SENIOR EXAMINERS IN THE OFFICE, EACH OF WHOM IS ADMINISTRATIVELY RESPONSIBLE FOR MORE THAN A DOZEN JUNIOR EXAMINERS OR ASSISTANTS.

ANOTHER COLLEAGUE SAID OF YOU, DAN: "ANY EXAMINER WHO HAS THE OPPORTUNITY TO WORK WITH DAN CAN ONLY HAVE BENEFITTED FROM THAT EXPERIENCE."

DAN, WE HAVE AN AWARD ESPECIALLY FOR YOU: THE EDWARD J. RODDY AWARD. EDWARD RODDY WAS A CAREER FDIC BANK EXAMINER FOR SOME 28 YEARS, RISING FROM "TRAINEE" STATUS TO BECOME THE DIRECTOR OF THE DIVISION OF BANK SUPERVISION. THROUGHOUT HIS CAREER HE DEMONSTRATED THE HIGHEST ORDER OF DEVOTION TO DUTY, INTEGRITY, PROFESSIONAL EXPERTISE, IMAGINATION AND LEADERSHIP. IN HIS HONOR, THE EDWARD J. RODDY AWARD IS GIVEN EACH YEAR TO AN FDIC BANK EXAMINER WITH TEN OR MORE YEARS' SERVICE, WHO EXHIBITS THESE CHARACTERISTICS.

AS YOU DO, DAN.

PLEASE COME FORWARD AND ACCEPT OUR GRATITUDE AND THIS CHECK FOR \$1,000.

WE'RE PROUD OF YOU DAN, AND NO ONE IS PROUDER THAN YOUR WIFE, GAEL, WHO IS ALSO AN FDIC EXAMINER IN THE SOUTH BOSTON FIELD OFFICE AND WHO IS HERE WITH US TODAY.

DAN CHOSE TO SERVE OTHERS THROUGHOUT HIS DISTINGUISHED CAREER AT F.D.I.C. MANY OF US FIND DIFFERENT WAYS TO SERVE. WHEN IT COMES TO SERVING OTHERS, ANITRA HAWKINS STANDS AS AN EXAMPLE TO US ALL. ANITRA IS A SENIOR AUDIT SPECIALIST IN THE OFFICE OF INSPECTOR GENERAL HERE IN WASHINGTON. OVER THE LAST SEVERAL YEARS, SHE HAS WORKED TIRELESSLY IN ASSISTING HOMELESS PEOPLE IN OUR COMMUNITY.

ALONG WITH THE OTHER MEMBERS OF HER FAMILY -- INCLUDING HER MOTHER, SARA HAWKINS, WHO IS WITH US TODAY -- ANITRA HAS WORKED TO CLOTHE THE NEEDY . . . FEED THE HUNGRY . . . VISIT THE AFFLICTED.

ANITRA, THERE IS MUCH THAT CAN BE SAID ABOUT YOUR WORK WITH THE MARTIN LUTHER KING SHELTER AND THE 17TH STREET WOMEN'S SHELTER -- HOW YOU AND THE OTHER MEMBERS OF THE ST. PAUL A.M.E. CHURCH COLLECT CLOTHING FOR THE SHELTERS, AND HOW YOU SORT, REPAIR AND CLEAN THESE CLOTHES AT YOUR MOTHER'S HOUSE. HOW YOU PREPARE PERSONAL CARE PACKAGES FOR THE HOMELESS AT CHRISTMAS TIME. HOW YOU'VE ORGANIZED A BOUTIQUE AT YOUR CHURCH FOR HOMELESS WOMEN.

TWO YEARS AGO, YOU ORGANIZED AN EFFORT AT THE OFFICE OF INSPECTOR GENERAL TO COLLECT AND DELIVER WARM CLOTHING AND CHRISTMAS TOYS FOR THE HOMELESS SHELTERS OF WASHINGTON.

MUCH CAN BE SAID ABOUT THESE EFFORTS -- BUT IT SAYS SOMETHING ABOUT YOU, ANITRA, THAT, IN ADDITION TO WHAT YOU DO FOR THE HOMELESS, YOU ALSO SPONSOR A SENIOR CITIZEN WHO IS IN NEED OF ASSISTANCE. AT YOUR OWN EXPENSE, YOU TAKE HER SHOPPING, TAKE HER TO LUNCH, INCLUDE HER IN YOUR FAMILY DINNERS. WE HAVE A SPECIAL AWARD FOR YOU, TOO, ANITRA. IT IS THE NANCY K. RECTOR AWARD.

NANCY K. RECTOR WAS A CORPORATION EMPLOYEE WHO, PRIOR TO HER UNTIMELY DEATH, MADE A LASTING AND VERY PERSONAL CONTRIBUTION TO THE CORPORATION. SHE IS REMEMBERED FOR HER WILLINGNESS AND ABILITY TO ASSIST OTHERS IN DEVELOPING THEIR OWN TALENTS AND POTENTIAL. WE RECOGNIZE SUCH QUALITIES AND THE COMMITMENT TO HELPING OTHERS WITH THE NANCY K. RECTOR AWARD, WHICH I NOW AWARD TO ANITRA HAWKINS.

ANITRA, PLEASE COME FORWARD AND ACCEPT OUR GRATITUDE AND A CHECK FOR \$1,000.

THANK YOU, ANITRA.

I'VE SAVED THE CHAIRMAN'S AWARD UNTIL LAST. EACH YEAR, THE CHAIRMAN'S AWARD IS PRESENTED TO A NON-EXAMINER CAREER EMPLOYEE WHO HAS DEMONSTRATED: ". . . A CONSISTENTLY HIGH QUALITY OF DEDICATION, COMPETENCE, IMAGINATION AND LEADERSHIP IN PERFORMANCE OF DUTY." TODAY I WANT TO PRESENT IT TO ONE OF THE "UNsung HEROES" OF THE CORPORATION: LORETTA B. RHODES, COUNSELING PSYCHOLOGIST IN THE OFFICE OF PERSONNEL MANAGEMENT HERE IN WASHINGTON.

IT IS NO EXAGGERATION TO SAY THAT SOME OF US AT F.D.I.C. OWE OUR LIVES TO YOU, LORETTA, AND MANY MORE OF US LEAD BETTER LIVES BECAUSE OF YOU. YOU HAVE LOOKED AT MANY SEEMINGLY HOPELESS SITUATIONS AND REVERSED THEM. YOU HAVE GUIDED COLLEAGUES THROUGH THE MAZE OF MANY A HUMAN PROBLEM AND ENCOURAGED US TO LOOK FOR SECOND CHANCES.

I HAVE PERSONAL TESTIMONIALS TO YOU, LORETTA, THAT I CANNOT READ IN PUBLIC BECAUSE OF A RESPECT FOR PRIVACY, BUT I CAN SAY OF THEM THAT YOU HAVE BEEN A MIRACLE IN PEOPLE'S LIVES.

LORETTA HAS BROUGHT TO THE CORPORATION COUNSELLING AND TRAINING IN THE AREAS OF DRUG AND ALCOHOL ABUSE, AIDS AWARENESS AND VIOLENCE IN THE WORKPLACE. SHE CHAMPIONED THE ADOPTION OF THE EAR PROGRAM, WHICH PROVIDES AROUND-THE-CLOCK COUNSELLING TO ALL CORPORATION EMPLOYEES AND THEIR FAMILIES. PERSONALLY, SHE HAS PROVIDED THE SAME SERVICE. SHE HAS MADE HERSELF AVAILABLE TO US DAY AND NIGHT.

HER NOMINATION FOR THE CHAIRMAN'S AWARD NOTED: "WHETHER IT'S ASSISTING AN EMPLOYEE TO ENTER A DRUG REHABILITATION PROGRAM AT THREE O'CLOCK ON A SATURDAY AFTERNOON, OR TALKING AN EMPLOYEE THROUGH A SUICIDAL EPISODE AT MIDNIGHT ON FRIDAY, MS. RHODES HAS BEEN THERE AND HAS NOT CONSIDERED THE DAY OF THE WEEK, OR THE TIME OF DAY."

LORETTA, PLEASE COME FORWARD AND ACCEPT OUR APPRECIATION, THIS INSCRIBED CLOCK AND A \$1,000 CHECK.

LORETTA HAS FAMILY HERE WITH US TODAY: TWO DAUGHTERS: KAREN CARVER AND KIMBERLEY EVANGELISTA -- KIMBERLEY WORKS AT VIRGINIA SQUARE. A GRANDSON: JASON CARVER. AND A SISTER: ANN ST. JOHN. ON BEHALF OF ALL OF US, IT IS AN HONOR TO HAVE YOU HERE.

PLEASE JOIN ME NOW IN AGAIN HONORING DANIEL SULLIVAN, ANITRA HAWKINS AND LORETTA RHODES FOR THEIR SPECIAL AWARDS, AND OUR OTHER 345 COLLEAGUES FOR THEIR YEARS OF SERVICE TO THE CORPORATION AND THE NATION.

I WOULD ALSO LIKE TO THANK EVERYONE WHO PLANNED AND MANAGED THIS CEREMONY AND WHO HELPED ME WITH THESE PRESENTATIONS.

IN CLOSING, I WOULD JUST LIKE TO SAY THAT DANIEL AND ANITRA AND LORETTA AND ALL OF YOU WHO HAVE WORKED SO HARD -- EACH IN HIS OR HER OWN WAY -- INSPIRE US ALL.

THERE IS NO MORE FITTING TIME THAN THE HOLIDAY SEASON TO HONOR YOU FOR SERVICE . . . JUST AS THERE IS NO BETTER TIME FOR ME TO THANK ALL OF YOU FOR EFFORTS IN BEHALF OF THE CORPORATION AND THE NATION.

I WISH HAPPINESS FOR YOU AND YOUR FAMILIES IN THE COMING YEAR -- AND I HOPE THAT 1995 BRINGS EACH OF YOU PEACE, JOY, AND SATISFACTION IN ALL YOU DO.

THANK YOU FOR COMING TODAY.

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