

December 12, 1994

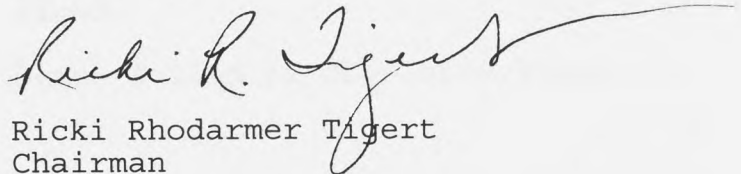
Dear Chief Executive Officer:

Attached is the text of a speech I recently gave to the American Bankers Association in which I discussed the likelihood of a significant reduction in Bank Insurance Fund (BIF) premiums next year.

Because of the extraordinary interest expressed by bankers in this issue, I am distributing the text to every BIF member institution.

Best wishes for a happy holiday season and a healthy and prosperous new year.

Sincerely,



Ricki Rhodarmer Tigert  
Chairman

Attachment