



# PRESS RELEASE

Federal Deposit Insurance Corporation

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January 31, 1996

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## **FDIC MAKES PUBLIC DECEMBER 1995 ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SET FOR FEBRUARY**

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement action taken against banks and individuals in December 1995. No administrative hearings are scheduled during February.

The FDIC processed a total of 14 final orders in December. These included one cease-and-desist order, one call report penalty, one removal and prohibition order, three voluntary terminations of insurance, six terminations of cease-and-desist orders and two adjudicated decisions.

Copies of the orders referenced above can be obtained upon written request to the Office of Corporate Communications, FDIC, 550 17th Street, N.W., Washington, D.C. 20429 (or FAX 202/898-8565); or by inspection Monday through Friday in the FDIC's Reading Room, Room 7118, at the 17th Street location. A list of the orders made public today follows.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at [www.fdic.gov](http://www.fdic.gov), by subscription electronically (go to [www.fdic.gov/about/subscriptions/index.html](http://www.fdic.gov/about/subscriptions/index.html)) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-7-96

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. 1818(b)  
(Cease-and-Desist)

- First Bank of Coastal Georgia, Pembroke, GA; FDIC-95-182b; Issued 12/15/95

FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. 1817(a)  
(Call Report Penalty)

- The Foster Bank, Chicago, IL; CR-95-9404-17; Issued 12/6/95

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. 1818(e)  
(Removal and Prohibition Order)

- The Bank of Commerce, Idaho Falls, ID; FDIC-95-139e; against Gary L. Walton; Issued 12/7/95

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(p), 12 U.S.C. 1818(p)  
(Termination of Insurance)

- Manufacturers Bank - Wilmington, Newark, DE; FDIC-95-180p; Issued 12/29/95

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(a), 12 U.S.C. 1818(a)  
(Voluntary Termination of Insurance Status)

- Banco Espanol de Credito, S.A., New York, NY; FDIC-95-132a; Issued 12/12/95

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. 1818(q)  
(Voluntary Termination of Insurance)

- ITT Federal Bank Federal Savings Bank, Newport Beach, CA; FDIC-95- 127q; Issued 12/6/95

TERMINATIONS

Termination of Cease-and-Desist Orders

- First Community Bank of the Desert, Yucca Valley, CA; FDIC-92-121b;  
• Issued 12/14/95
- Great Country Bank, Ansonia, CT; FDIC-92-222b; Issued 12/15/95
- Northwest Bank for Savings, Winsted, CT; FDIC-91-416b; Issued 12/29/95
- DuPage Valley State Bank, Woodridge, IL; FDIC-95-53b; Issued 12/29/95
- First Bank of Eunice, Eunice, LA; FDIC-92-58b; Issued 12/8/95

- First State Bank, Elmore City, OK; FDIC-91-164b; Issued 12/6/95

#### ADJUDICATED DECISIONS

- Liberty Bank, Honolulu, HI; FDIC-94-81e; Decision and Order against Hiram L. Fong, Jr.; Issued 12/7/95
- Bank of Michigan, Bloomfield Township, MI; FDIC-95-185aa; Decision and Order; Issued 12/19/95

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