



# PRESS RELEASE

Federal Deposit Insurance Corporation

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## SEVEN FDIC OFFICIALS APPOINTED TO KEY MANAGEMENT POSTS IN THE DIVISION OF SUPERVISION

FOR IMMEDIATE RELEASE

FDIC Division of Supervision (DOS) Director Nicholas J. Ketcha Jr. has announced seven key management appointments within the division. Four senior Washington Office executives, a Regional Director in Chicago, and a Regional Director and a Deputy Regional Director in New York have been named.

"I am pleased to announce the selection of seasoned FDIC veterans to fill these important supervisory posts," said Director Ketcha. "We are fortunate that we have always had great depth and quality in our middle and senior management ranks, allowing us to fill key vacancies such as these on very short notice."

DOS promotes safe and sound banking operations through its examinations of FDIC-insured institutions.

The new DOS appointments are:

- Mark S. Schmidt, Associate Director (Operations)
- Christie A. Sciacca, Associate Director (Policy)
- Scott M. Polakoff, Regional Director (Chicago)
- Daryl P. Stum, Regional Director (New York)



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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- John F. Carter, Deputy Regional Director (New York)
- John M. Lane, Assistant Director (Operations)
- Jesse G. Snyder, Assistant Director (Policy)

**Mark S. Schmidt** began his FDIC career in Kansas City in 1976. His experience with the Corporation is broad-based, having worked as an examiner, a review examiner, and as the Assistant Regional Director in Kansas City. He has also represented the FDIC on a number of special assignments. As a consultant to the International Monetary Fund, he helped train bank supervisors from the former Soviet Union and other Eastern block countries. In 1996, he was assigned to the U.S. House Banking Committee, where he worked on the 1996 banking legislation and other legislative issues and hearings. Prior to his new appointment, Mr. Schmidt served as Assistant Director (Policy).

**Christie A. Sciacca** started his career with the FDIC in 1969 as an examiner in the New York Regional Office. He was later assigned to Washington as an examination specialist, then promoted to Assistant to the Chairman. He then left the FDIC, and from 1986 to 1996 was a founding partner and managing director of The Secura Group, working with both domestic and global banking companies. In 1996, Mr. Sciacca returned to the FDIC as an Assistant Director heading up the newly established DOS International Section.

**Scott M. Polakoff** joined the FDIC in 1983 as an assistant examiner in the Tulsa, Oklahoma, Field Office. He was promoted to review examiner in the Dallas Region in 1989, then in 1992 became Assistant to the Executive Director in Washington. He was selected as Assistant Regional Director of the Atlanta Office in 1994, and served briefly as Regional Manager for the Division of Compliance and Consumer Affairs. In April 1996, Mr. Polakoff was appointed Deputy Regional Director of the New York Office.

**Daryl P. Stum's** career began in 1972 as a bank examiner in the Harrisburg Field Office. In 1980, he was promoted to review examiner in Philadelphia. Three years later, he became the Field Office Supervisor in Baltimore, and in 1987 was named Assistant to the Executive Director (DOS) in Washington. Mr. Stum was appointed Deputy Regional Director in Chicago in 1992, then became Regional Director in 1996.

**John F. Carter** began his FDIC career in 1973 as a Co-operative Education Student in the New York Region. He was later assigned to the San Juan, Puerto Rico, Field Office, where he stayed until his appointment in 1985 as a review examiner in the New York Region. In 1988, he was named Assistant Regional Director in Atlanta, and in 1994 became Manager of the Special Situations and Applications Section in Washington. Mr. Carter returned to Atlanta in 1996 as the Assistant Regional Director.

**John M. Lane** joined the FDIC in July 1977 in the Portland, Oregon, Field Office. He was promoted to review examiner in 1984 and was named Assistant Regional Director in

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San Francisco in 1992. Two years later, Mr. Lane was appointed Manager of the Special Situations and Applications Section in Washington.

**Jesse G. Snyder** began his career with the FDIC in 1964 in Madison, Wisconsin, and was later assigned to the Bloomington and Leaflet (Indiana) Field Offices. In 1974, he came to Washington, where he first served as Chief of the FDIC's Intelligence Section and in 1982 was appointed Assistant Director for Planning and Program Development. Two years later, he was named Regional Director in Boston. In 1989, Mr. Snyder became Assistant Director of DOS' Office of Supervision and Applications.

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