## **Joint Release**

## Federal Deposit Insurance Corporation Board of Governors of the Federal Reserve System New York State Banking Department

For immediate release

February 9, 1996

Federal and state banking regulators today announced amendments to their November 1995 orders terminating the U.S. banking activities of the Daiwa Bank, Limited, Japan, and the Daiwa Bank Trust Company, New York.

The orders amending the termination orders were issued by the Federal Reserve Board, the Federal Deposit Insurance Corporation, the New York State Banking Department, and state supervisory authorities in California, Illinois, Massachusetts, Florida, and Georgia.

The amendments generally concern the continued maintenance and availability of the books and records of Daiwa after it terminates its banking operations in the United States.

Copies of the agencies' orders amending the November 1995 termination orders are available from the FDIC's Office of Corporate Communications, Room 7088, 550 17th St. NW, Washington, DC 20429, phone (202) 898-7437.

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