



PRESS RELEASE

Federal Deposit Insurance Corporation

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Media Contact:
David Barr (202) 898-6992

FDIC MAKES PUBLIC NOVEMBER 1997 ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SCHEDULED FOR JANUARY 1998

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in November. No administrative hearings are scheduled during January.

The FDIC processed a total of 11 orders in November. These included four cease-and-desist orders, four call report penalties, two removal and prohibition orders and one adjudicated decision.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. (telephone (703) 562-2200 or 800-276-6003). A list of orders made public today follows.

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b) (Cease-and-Desist)

Regency Bank, Fresno, CA; FDIC-97-90b; Issued 11/14/97

Farmers and Merchants Bank, Eaton, GA; FDIC-97-084b; Issued 11/12/97

First Coastal Bank of Georgia, Pembroke, GA; FDIC-97-085b; Issued 11/12/97

The Farmers Bank, Union Point, GA; FDIC-97-086b; Issued 11/12/97



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-96-97

**FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. § 1817(a)
(Call Report Penalties)**

McGehee Bank, McGehee, AR; CR-97-9604-009; Issued 11/28/97

Peoples Community Bank, Colquitt, GA; CR-96-9504-032; Issued 11/13/97

Farmers State Bank of Medora, Medora, IL; CR-95-9502-32; Issued 11/24/97

Western Bank, Alamogordo, NM; CR-97-9701-018; Issued 11/28/97

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)
(Removal and Prohibition Orders)**

The Security Bank of Mountain Grove, Mountain Grove, MO; FDIC-94-7e; against Jon C. Thomas; Issued 11/18/97

The Commercial Bank, Salem, OR; FDIC-96-86e; against Douglas Gamble; Issued 11/26/97

Adjudicated Decision

Baybank, Burlington, MA; FDIC-93-91e; against Irwin I. Weitz

Last Updated 07/14/1999
