



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC ISSUES SECOND QUARTER CRA EXAMINATION SCHEDULE

FOR IMMEDIATE RELEASE

The FDIC has issued the public list of its institutions to be examined under regulations implementing the Community Reinvestment Act (CRA). The list covers the second quarter of 1996.

In May 1995, the Federal bank and thrift regulators published revised CRA regulations that require each regulator to publish a quarterly CRA examination schedule at least 30 days before the beginning of each quarter, beginning January 1, 1996.

The regulators encourage public comment on the institutions to be examined under the CRA. Comments about FDIC-supervised institutions should be directed to the institutions themselves or to the Regional Manager of the appropriate FDIC regional office (a list of those locations is attached). All public comments received prior to completion of a CRA examination will be considered.

The schedule of institutions to be examined between April 1 and June 30, 1996, is based on the best information now available. Examination schedules may change; unanticipated complex issues could arise, for example, that require more time and resources than originally allotted, thus delaying completion of an examination and delaying other scheduled examinations. If an institution is rescheduled for a different quarter, that information will be included on a later list.

To receive today's quarterly list if not available as an attachment (the list is not yet available in electronic format, such as Internet), or to be added to a mailing list for future press releases, call (703) 562-2200, fax a request to (703) 562-2296, or write: FDIC, Office of Corporate Communications, Public Information Center, 801 17th Street, NW, Room 100, Washington, D.C. 20434

The Community Reinvestment Act is a 1977 law intended to encourage insured banks and thrifts to meet local credit needs, including those of low- and moderate-income neighborhoods, consistent with safe and sound operations.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-15-96