



# PRESS RELEASE

Federal Deposit Insurance Corporation

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## **FDIC MAKES PUBLIC JANUARY 1996 ENFORCEMENT ACTIONS; ONE ADMINISTRATIVE HEARING SCHEDULED FOR MARCH**

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in January. One administrative hearing is scheduled for March.

The FDIC processed a total of nine final orders in January. These included two voluntary terminations of insurance, one civil money penalty, two modifications of cease-and-desist orders, one modification of a supervisory prompt corrective action directive and three terminations of cease-and-desist orders.

Copies of the orders referred to above can be obtained from or inspected at the Public Information Center, FDIC, 801 17th Street, N.W., Room 100, Washington D.C. 20434 (telephone (703) 562-2200 or fax (202) 416-2076). A list of the orders made public today and details about the March hearing are attached.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at [www.fdic.gov](http://www.fdic.gov), by subscription electronically (go to [www.fdic.gov/about/subscriptions/index.html](http://www.fdic.gov/about/subscriptions/index.html)) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-17-96

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. 1818(q)  
(Voluntary Terminations of Insurance)

Key Trust Company, Horsham, PA; (Formerly Frankford Trust Company, Philadelphia, PA); FDIC-95-166q; Issued 1/25/96

Las Americas Trust Company, San Juan, PR; FDIC-95-93q; Issued 1/19/96

ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C 1818(i)  
(Civil Money Penalty)

EuroBank, Boca Raton, FL; FDIC-95-179k; Issued 1/22/96

TERMINATIONS AND MODIFICATIONS

Modifications of Cease-and-Desist Orders

Central State Bank, Clayton, IL; against J. Michael Kinscherff;  
FDIC-94- 33b; Issued 1/17/96

American State Bank, Tulsa, OK; FDIC-94-112b; Issued 1/16/96

Modification of Supervisory Prompt Corrective Action Directive

Provident Bank, Dallas, TX; FDIC-93-82PCAS; Issued 1/30/96

Terminations of Cease-and-Desist Orders

First Scotland Bank, Laurinburg, NC; FDIC-92-329b; Issued 1/22/96

First Scotland Bank, Laurinburg, NC; FDIC-94-115b; Issued 1/2/96

Elsa State Bank and Trust Company, Elsa, TX; FDIC-94-165b; Issued 1/5/96

\* \* \* \*ADMINISTRATIVE HEARINGS SCHEDULED FOR MARCH 1996\* \* \* \*

First State Bank of Purdy, Purdy, MO; In the Matter of Glenn Carrett;  
Civil Money Penalty Proceeding

Date: March 18, 1996

Location: Springfield, Missouri

FDIC contact: Judith K. Sinclair, Regional Counsel, Dallas Regional Office