



# PRESS RELEASE

Federal Deposit Insurance Corporation

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## **FDIC MAKES PUBLIC JUNE 1996 ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SET FOR AUGUST**

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation released a list of orders of administrative enforcement actions taken against banks and individuals in June. No administrative hearings are scheduled for August.

The FDIC processed a total of 23 final orders in June. These included six removal and prohibition orders, one order of prohibition from further participation under section 8(g), one civil money penalty, ten voluntary terminations of insurance, four terminations of cease-and-desist orders and one adjudicated decision.

Copies of the orders referred to above can be obtained from or inspected at the Public Information Center, FDIC, 801 17th St., N.W., Room 100, Washington, D.C. 20434 (telephone (703) 562-2200 or facsimile (703) 562-2296). A list of the orders made public today follows.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at [www.fdic.gov](http://www.fdic.gov), by subscription electronically (go to [www.fdic.gov/about/subscriptions/index.html](http://www.fdic.gov/about/subscriptions/index.html)) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-57-96

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)  
(Removal and Prohibition Orders)

- Central State Bank, Clayton, IL; FDIC-96-019e; against Debra Lorraine Law; Issued 6/12/96
- Midland Bank of Kansas (Formerly The Tower State Bank and merged into Bank IV, National Association, Wichita, KS), Mission, KS; FDIC-95-82e; against Daniel F. Reardon; Issued 6/28/96
- The Provident Institution for Savings in the Towns of Salisbury and Amesbury, Amesbury, MA; FDIC-96-064e; against John C. Foy; Issued 6/28/96
- American State Bank, Broken Bow, OK; FDIC-95-177e; against Ronald E. Bond; Issued 6/24/96
- ProBank, The Woodlands, TX; FDIC-96-10e; against Kerry D. Marschke; Issued 6/4/96
- Mattoon State Bank, Mattoon, WI; FDIC-96-13e; against Kurt Kramer; Issued 6/5/96

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(g), 12 U.S.C. § 1818(g)  
(Final Order of Prohibition From Further Participation)

- First Commerce Bank, Corpus Christi, TX; FDIC-96-050g; against Benny Dominguez; Issued 6/24/96

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. § 1818(i)  
(Civil Money Penalty)

- Provident Savings Bank, Jersey City, New Jersey; FDIC-95-134k; Issued 6/25/96

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(p), 12 U.S.C. § 1818(p)  
(Termination of Insurance)

- Metlife Trust Company, National Association, Iselin, NJ; (Formerly City Trust Services, National Association, Somerset, NJ); FDIC-96-65p; Issued 6/26/96

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. § 1818(q)  
(Voluntary Terminations of Insurance)

- Investors Finance, Inc., Honolulu, HI; FDIC-96-32q; Issued 6/28/96

- The Chase Manhattan Bank of Maryland, Baltimore, MD; FDIC-96-34q; Issued 6/26/96
- St. Francois County Savings and Association, Farmington, MO; FDIC-96-68q; Issued 6/11/96
- Investors Fiduciary Trust Company, Kansas City, MO; FDIC-96-033q; Issued 6/26/96
- United Savings Bank, Lebanon, MO; FDIC-96-69q; Issued 6/11/96
- Hang Seng Bank, LTD, 268 Canal Street Branch, New York, NY; FDIC-96-74q; Issued 6/28/96
- Hang Seng Bank, LTD, 27 East Broadway Branch, New York, NY; FDIC-96-75q; Issued 6/28/96
- Bank Hapoalim B.M., Philadelphia, PA; FDIC-96-45q; Issued 6/26/96
- Bank Leumi Le-Israel, B.M., Philadelphia, PA, branch; FDIC-95-152q; Issued 6/5/96

#### TERMINATIONS OF CEASE-AND-DESIST ORDERS

- Centennial Thrift and Loan Association, Fountain Valley, CA; FDIC-92-209b; Issued 6/21/96
- Habib Bank AG Zurich, Zurich, Switzerland (Foreign Bank), and Habib Bank AG Zurich, Zurich, Switzerland; Los Angeles, CA, branch; FDIC-92-179c&b; Issued 6/26/96
- The Boston Bank of Commerce, Boston, MA; FDIC-93-207b; Issued 6/14/96
- Peoples Bank and Trust, Borger, TX [closed 5/31/96]; FDIC-94-199b; Issued 6/12/96

#### ADJUDICATED DECISION

- Freedom Bank, DeLeon, TX (now Farmers and Merchants Bank); FDIC-91-37k; Decision and Order of Dismissal against Ira Lee Brannan, David Brannan and Stephen L. Brannan; Issued 6/17/96