
Joint News Release

Comptroller of the Currency
Federal Deposit Insurance Corporation
Federal Reserve Board

For immediate release

December 15, 1983

A policy statement on the examination treatment of international loans was issued today by the Federal Deposit Insurance Corporation, the Comptroller of the Currency and the Federal Reserve Board.

The agencies are in the process of implementing the International Lending Supervision Act of 1983, enacted last November 30, which sets forth a number of steps that regulators and banks must take to strengthen international lending procedures.

The statement is being issued at this time since some provisions of the Act may have an effect on year-end reports that banks may have to prepare before the final regulations are in place.

A copy of the statement is attached.