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FDIC REASSIGNS THREE TOP MANAGERS, CLOSES MADISON REGIONAL OFFICE

The Federal Deposit Insurance Corporation today announced the reassignments of three FDIC Regional Directors, and the closing of the FDIC Madison Regional Office and transfer of its operations to two other FDIC regions.

The personnel reassignments will move:

- Anthony S. Scalzi, Regional Director in Boston, to San Francisco as Regional Director.
- Charles E. Doster from Regional Director in San Francisco to Regional Director in Columbus, Ohio. He succeeds Sandra A. Waldrop, who was appointed Regional Director in Memphis, Tennessee, on November 7, 1983.
- James E. Halvorson from Regional Director in Madison, Wisconsin, to Regional Director in Boston, Massachusetts.

The personnel changes are part of a general realignment resulting from the closing of the Madison office and from the recent resignation of James L. Sexton as head of the Division of Bank Supervision and the appointment of his successor, Robert V. Shumway, formerly Director of the Division of Accounting and Corporate Services.

Shumway said: "All of the appointees are seasoned professionals with excellent examination and managerial experience who can move easily into their new assignments. I'm sure that their proven records of dedication and accomplishment will be further enhanced as they assume their new responsibilities."

Mr. Scalzi, 46, began his FDIC career in 1960 on the examination staff in the Boston Region. In 1972 he was transferred to the Washington Office and was assigned

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to the Division of Bank Supervision where he served as a specialist in computerized bank examination techniques. He was Chief of the Special Supervisory Activities Review Section in 1976 when he received his appointment to head the Minneapolis Region. He then became Regional Director in Boston in 1978.

Mr. Doster, 55, obtained his field experience primarily in Georgia, Alabama and Florida. He is a graduate of the Graduate School of Banking at the University of Wisconsin. Mr. Doster was named Assistant Supervising Examiner of the FDIC's Richmond Region in 1967 and in 1969 became Supervising Examiner of the Corporation's Philadelphia Region, a position subsequently retitled Regional Director. Mr. Doster holds a BBA degree from the University of Georgia.

Mr. Halvorson, 52, began his FDIC career in 1956 in the Minnesota Region as a bank examiner trainee, was reassigned to the Minneapolis office as a Review Examiner in 1966, and was appointed Assistant Regional Director in the Minneapolis Region in 1968. He became Regional Director in the Madison Region in 1979.

The Board of Directors approved a Division of Bank Supervision recommendation to close the Madison Regional Office and transfer its Wisconsin operations to the Chicago Regional Office and its Michigan operations to the Columbus Regional Office.

The action is intended to enhance efficiency and achieve a cost savings amounting to over \$1 million annually. Changes in the scope and frequency of examinations and improved monitoring techniques have resulted in a 25 percent decline since 1979 in the field examiner staff in the region, creating an imbalance between regional office and field staff. In addition, the Madison Region traditionally has been one of the FDIC's smaller regions in terms of both workload and field staff.

The office will be phased out over a period of up to one year. All displaced employees will be offered comparable positions at other FDIC offices.

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