

NEWS RELEASE

FOR IMMEDIATE RELEASE

PR-87-83 (11-7-83)

SANDRA A. WALDROP NAMED REGIONAL DIRECTOR OF FDIC MEMPHIS REGION

FDIC Chairman William M. Isaac today announced the appointment of Sandra A. Waldrop as Regional Director for the Memphis, Tennessee, Region effective November 7, 1983. Ms. Waldrop has been Regional Director in the Columbus, Ohio, Region since August 1982.

Robert V. Shumway, Director of the Division of Bank
Supervision, said: "Ms. Waldrop's performance in the Columbus
Region has earned her the respect and admiration of her colleagues
both in the FDIC and in the banking community. She is well
qualified to take on the challenges she will face in her new
assignment."

Ms. Waldrop, 40, joined the FDIC as a bank examiner (trainee) in the Tampa, Florida, Field Office in 1966. She became a commissioned examiner in 1970. Ms. Waldrop served periodically as an instructor for the Corporation's Junior School and the Basic Trust School at the FDIC Training Center in Rosslyn, Virginia, over a two-year period beginning in 1970.

She served as a review examiner with varied responsibilities in the Atlanta Regional Office from 1972 until being named Assistant Regional Director in Atlanta in 1980.

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Ms. Waldrop is a graduate of King College, Bristol,
Tennessee, with a BA in economics. She also has completed a
one-year Trust Course at Northwestern University and is a graduate
of The Graduate School of Banking at the University of Wisconsin.
She received a Masters of Governmental Administration degree from
Georgia State University.

Ms. Waldrop, a native of Avondale Estates in Atlanta, is the daughter of Mrs. Sara Waldrop, also of that city.

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