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NEWS RELEASE

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FDIC NAMES TWO ASSISTANT DIRECTORS FOR AREA LIQUIDATION OFFICES

The Board of Directors of the Federal Deposit Insurance Corporation today announced the appointment of assistant directors for the Southeast and Northeast Area Offices of the Division of Liquidation. Effective on August 8, 1983, Lamar C. Kelly, Jr., was assigned to the Southeast Office in Atlanta, Georgia, and Arthur Stow to the Northeast Office in New York City.

These are the first assistant directors appointed to the area offices which were established in October 1982 in a reorganization of the Division of Liquidation. The other offices are in Chicago, Dallas and San Francisco.

James A. Davis, Director of the Division of Liquidation, said: "I am happy to have these two highly-qualified individuals join the Liquidation Division senior management team. They will add to the capabilities of the Division and strengthen its overall performance."

Mr. Kelly, 39, a native of Midway, Alabama, came to the FDIC in 1969 as a bank examiner (trainee) in Macon, Georgia. He became a commissioned examiner in Macon in 1973, and in 1975 was transferred to Birmingham, Alabama. He was promoted to Senior Bank Examiner in 1976 and assigned to Homewood, Alabama. In 1978 he transferred to the Liquidation Division and was assigned for the next three years to liquidation activities in Georgia and Alabama. In 1981 he moved to Washington as a credit specialist, returning to Atlanta in June 1983 as Senior Liquidation Specialist, a post he held until his current promotion.

Mr. Kelly is a graduate of the University of Alabama and of the Southwestern Graduate School of Banking at Southern Methodist University. He and his wife, Kathleen, have two children.

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Mr. Stow, 49, a native of Huntington, New York, came to the Corporation in 1964 as a bank examiner (trainee) in the New York Region. He became a commissioned examiner in 1968. From 1974 to 1977 he was Acting Chief Review Examiner in the New York Region. In June of 1981 he was assigned to the Bellerose, New York, Field Office as an examiner and remained at that post until his current promotion.

Mr. Stow is a graduate of Hofstra College in New York, and of The Stonier Graduate School of Banking at Rutgers University. He and his wife, Patricia, have two children.

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