



# PRESS RELEASE

Federal Deposit Insurance Corporation

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## **FDIC MAKES PUBLIC FEBRUARY 1996 ENFORCEMENT ACTION; ONE ADMINISTRATIVE HEARING SET FOR APRIL**

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation released a list of orders of administrative enforcement action taken against banks and individuals in February. One administrative hearing is scheduled for April.

The FDIC processed a total of 19 final orders in February. These included two call report penalties, five removal and prohibition orders, one civil money penalty, two voluntary terminations of insurance, one modification of a cease-and-desist order, seven terminations of cease-and-desist orders and one termination of a notice of suspension and prohibition.

Copies of the orders referred to above can be obtained from or inspected at the Public Information Center, FDIC, 801 17th Street, N.W., Room 100, Washington, D.C. 20006 (telephone (703) 562-2200 or fax (703) 562-2296). A list of the orders made public today and details about the April hearing are attached.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at [www.fdic.gov](http://www.fdic.gov), by subscription electronically (go to [www.fdic.gov/about/subscriptions/index.html](http://www.fdic.gov/about/subscriptions/index.html)) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-20-96

FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. 1817(a)  
(Call Report Penalties)

First Savings Bank, Danville, IL: CR-95-9404-24; Issued 2/1/96

Williamsville State Bank, Williamsville, IL; CR-95-9404-18; Issued 2/1/96

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. 1818(e)  
(Removal and Prohibition Orders)

Community Bank of Greater Peoria, East Peoria, IL; FDIC-95-123e;  
against G. Raymond Becker; Issued 2/28/96

Attleboro Pawtucket Savings Bank, Attleboro, MA; FDIC-95-72e;  
against Kenneth Annarummo; Issued 2/1/96

Broadway Bank and Trust Company, Paterson, NJ; FDIC-95-136e;  
against Peter M. Kolben; Issued 2/22/96

Broadway Bank and Trust Company, Paterson, NJ; FDIC-95-133e;  
against John H. McLaughlin; Issued 2/22/96

Broadway Bank and Trust Company, Paterson, NJ; FDIC-95-130e;  
against Raymond L. Stitz; Issued 2/22/96

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. 1818(i)  
(Civil Money Penalty)

Citizens State Bank of Milford, Milford, IL; FDIC-95-114k;  
against Arthur R. Murray; Issued 2/1/96

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. 1818(q)  
(Voluntary Terminations of Insurance)

Shelby Bank, Bartlett, TN; FDIC-95-181q; Issued 2/9/96

The First National Bank and Trust, Wilboux, Montana, Wilboux, MT; FDIC-96-8q; Issued  
2/14/96

MODIFICATIONS AND TERMINATIONS

Modification of cease-and-desist order

Mechanics Savings Bank, Hartford, CT; FDIC-94-16b; Issued 2/21/96

Terminations of cease-and-desist orders

Corporate Bank, Santa Ana, CA, Merged Into And Now Known As: California United Bank, N.A., Encino, CA; FDIC-94-31b; Issued 2/8/96

Corporate Bank, Santa Ana, CA, Merged Into And Now Known As: California United Bank, N.A., Encino, CA; FDIC-94-54b; Issued 2/8/96

American Bank of the South, Merritt Island, FL; FDIC-92-17b; Issued 2/14/96

The First State Bank of Grand Chain, Grand Chain, IL; FDIC-94-77b; Issued 2/5/96

Citizens Bank, Sharpsburg, KY; FDIC-94-180b; Issued 2/14/96

Midland Bank, Lee Summit, MO; FDIC-93-24c&b; against Ronald L. Blunt; Issued 2/16/96

Grafton State Bank, Grafton, WI; FDIC-88-9b; Issued 2/7/96

Termination of order terminating notice of suspension and prohibition

First State Bank, Rusk, TX; FDIC-84-86g; against Clyde L. Weaver; Issued 2/28/96

\* \* \* ADMINISTRATIVE HEARING SCHEDULED FOR APRIL 1996\* \* \*

First Lehigh Bank, Walnutport, PA; In the Matter of James L. Leuthe and Harold R. Marvin, Jr.; FDIC-95-16k; Civil Money Penalty Proceeding

Date: April 8, 1996  
Location: Philadelphia, PA  
FDIC contact: Toby Tumpson, Counsel, New York Regional Office