



NEWS RELEASE

FOR IMMEDIATE RELEASE

PR-45-83 (6-8-83)

BESHARA TO HEAD MIDWEST AREA OFFICE
FOR FDIC DIVISION OF LIQUIDATION

The Board of Directors of the Federal Deposit Insurance Corporation today announced the appointment effective June 12, 1983, of Thomas A. Beshara as Director of the Midwest Area Liquidation Office, Chicago, Illinois, in the FDIC's Division of Liquidation.

The appointment completes the selection of Directors for the five Area Liquidation Offices established in October 1982 as part of a reorganization of the Division of Liquidation. In addition to Chicago, offices are located in Atlanta, New York, Dallas and San Francisco.

James A. Davis, Director of the Division of Liquidation, said: "Mr. Beshara has demonstrated impressive leadership qualities and earned a well-deserved reputation as an effective manager. The Division is very pleased that he is joining its senior management team."

Mr. Beshara, 41, joined the FDIC in 1970 as a bank examiner trainee and has spent his entire career in the New York Region of the Division of Bank Supervision. He became a commissioned examiner in 1974 and was named Field Office Supervisor in Totowa, New Jersey, in 1980, a post he held until his current promotion.

Mr. Beshara attended Michigan State University and the Graduate School of Savings Banking at Brown University in Providence, Rhode Island.

Mr. Beshara is a native of Aberdeen, New Jersey. He and his wife, Alice, have two children.