



# NEWS RELEASE

IMMEDIATE RELEASE

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## EDGINGTON RETIRES EGGINTON PROMOTED

Jack E. Edgington, Deputy to the Chairman--Administration, today announced his retirement, effective April 1. Margaret L. Egginton, Deputy to the Chairman--Public Affairs, has been named Deputy to the Chairman.

Mr. Edgington joined the FDIC in 1954. Following 11 years of service in the field as an examiner, he was reassigned to Washington where he held progressively more responsible positions in the Division of Bank Supervision. He was appointed Assistant to William M. Isaac, then an FDIC Director, on May 12, 1980, and was appointed Deputy to the Chairman--Administration upon Mr. Isaac's election as Chairman of the Board of Directors in August 1981. Mr. Edgington holds a BSBA degree from the University of Denver and is a 1963 graduate of The Stonier School of Banking at Rutgers University. He and his wife, Louise, have a daughter, Lynda.

Chairman Isaac said: "Jack has served the Corporation well and faithfully for nearly 30 years and has been particularly helpful to me during the past three years. I and his many other friends and colleagues at the FDIC will miss him and wish him well."

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Ms. Egginton joined the FDIC in November 1980 as Special Assistant to Mr. Isaac. She was named Deputy to the Chairman--Public Affairs in August 1981. In this position, she has served as a member of the FDIC's senior management group and has had specific responsibility for the Office of the Executive Secretary and the Office of Congressional Relations and Public Information. In her new assignment, the Office of Personnel Management and the Office of Employee Relations will also report to her, and she will assume greater responsibilities for day-to-day operations.

Ms. Egginton graduated from Marymount College in Tarrytown, New York, and received a master's degree from Colgate University and a law degree from the University of Louisville, where she served as editor-in-chief of the law journal. She is currently a participant in the Advanced Management Program at the Harvard Business School. Before joining the FDIC, she was an attorney with the Federal Reserve Board in Washington and, prior to that, with First Kentucky National Corporation, Louisville, Kentucky.

Ms. Egginton is married to Dr. Everett Egginton, and they have a son, Bill.

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