



NEWS RELEASE

FOR IMMEDIATE RELEASE

PR-9-83 (2-9-83)

BURGEE TO HEAD ATLANTA AREA OFFICE
FOR FDIC DIVISION OF LIQUIDATION

The Board of Directors of the Federal Deposit Insurance Corporation today announced the appointment of Michael B. Burgee as Director of the Southeast Area Liquidation Office, Atlanta, Georgia, in the FDIC's Division of Liquidation effective February 7.

The appointment completes the designation of Directors for five Area Liquidation Offices established in October 1982 as part of a reorganization of the Division of Liquidation. In addition to Atlanta, offices are located in New York, Chicago, Dallas and San Francisco.

Mr. Burgee, 36, has served since June 1979 as Senior Counsel in the Closed Bank Litigation and Liquidation Section of the Legal Division.

James A. Davis, Director of the Division of Liquidation said:

"Mr. Burgee has distinguished himself as a highly competent and dedicated member of Legal's senior staff. His past work experience in liquidation and closed bank matters will be invaluable to the Liquidation Division and he will significantly strengthen our management team."

Mr. Burgee holds a BA in Economics from the University of Virginia and a JD from the National Law Center of George Washington University in Washington, D.C.

Prior to joining the FDIC in 1977 as an attorney in the Legal Division he served as a captain in the Judge Advocate General Corps of the U.S. Army and also engaged in the private practice of law.

The Southeast Area Liquidation Office will be located in the same building as the Atlanta Regional Office of the Division of Bank Supervision.

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