



# NEWS RELEASE

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## FDIC ANNOUNCES REORGANIZATION OF DIVISION OF BANK SUPERVISION

The Board of Directors of the Federal Deposit Insurance Corporation today announced a reorganization of the FDIC's Division of Bank Supervision (DBS). The Division, which administers the Corporation's bank examination and supervisory programs, will be divided into three units, each headed by an Associate Director reporting to Division Director James L. Sexton.

Mr. Sexton said: "The new structure will more rationally define and apportion the areas of responsibility within the Division. This arrangement will result in greater efficiency through better usage of the talents of these three highly capable managers."

Robert P. Gough, currently an Associate Director, will continue in that capacity. Two new Associate Directors named are: Stanley J. Poling, currently Deputy Director heading the Operations Branch, and Mary T. Mitchell, currently Deputy Director heading the Management Support Branch.

Areas for which Mr. Gough will be responsible are: Administration; Corporate Applications; the FDIC Training Center; Management Information Systems; and the Consumer Affairs Unit.

Mr. Poling will be responsible for: Supervision and Enforcement Activity; Surveillance Activity; and Registration, Disclosure and Analysis.

Ms. Mitchell will be responsible for Planning and Program Development.

Mr. Gough was transferred to the Washington headquarters office of DBS in 1966 as Chief of the Mergers and Consolidations Review Section. In March 1978,

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he was appointed Assistant Regional Director in the Chicago Region. Later that year, he became Regional Director of the Minneapolis Region, a post he held until being named Deputy Director of DBS in September 1981. He was named Associate Director in May 1982.

Mr. Gough is a graduate of St. Peter's College, Jersey City, New Jersey, the Graduate and Post-Graduate Schools of Banking at the University of Wisconsin, and the Program for Senior Executive Fellows sponsored by Harvard University's John F. Kennedy School of Government.

Mr. Poling has been serving as Deputy Director of DBS since June 1982, coming to that position from the Columbus Region where he had been Regional Director since May 1980. Mr. Poling began his FDIC career in 1965 in the New York Region where he remained until October 1976 when he was appointed Assistant Regional Director in the Boston Region.

Mr. Poling holds a BS in finance from Monmouth College and is a graduate of The Stonier Graduate School of Banking at Rutgers University.

Ms. Mitchell has been Deputy Director of the Division of Bank Supervision since January 1977. She came to the FDIC in 1964 as a Mathematical Statistician in the Division of Research. In 1969 she was named Chief of the Applied and Statistical Research Unit and served in that capacity until 1974 when she was appointed Assistant Director of the DBS Projects and Planning Branch.

Prior to her FDIC appointment, Ms. Mitchell was affiliated with the Federal Reserve Bank of Chicago for 20 years, serving most of those years as an economist. Ms. Mitchell is a graduate of the University of Chicago and was engaged in graduate work from 1960 to 1962 in the Statistics Department of the University of Chicago and the Operations Research Section of the Illinois Institute of Technology.

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