



# PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

October 1, 1996

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## **FDIC MAKES PUBLIC AUGUST 1996 ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SET FOR OCTOBER**

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in August 1996. No administrative hearings are scheduled during October.

The FDIC processed a total of 14 final orders in August. These included one cease-and-desist order, eight removal and prohibition orders, one civil money penalty, one voluntary termination of deposit insurance, one modification of cease-and-desist order and two terminations of cease-and-desist orders.

Copies of the orders referred to above can be obtained from or inspected at the Public Information Center, FDIC, 801 17th Street, N.W., Room 100, Washington, D.C. 20434 (telephone (703) 562-2200 or Fax (703) 562-2296). A list of the orders made public today is attached.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at [www.fdic.gov](http://www.fdic.gov), by subscription electronically (go to [www.fdic.gov/about/subscriptions/index.html](http://www.fdic.gov/about/subscriptions/index.html)) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-80-96

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. 1818(b)  
(Cease-and-Desist)

- LTCB Trust Company, New York, NY; FDIC-96-96b; Issued 8/13/96

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. 1818(e)  
(Removal and Prohibition Orders)

- Midland Bank of Kansas (f/k/a The Tower State Bank), Mission, KS; and Midland Bank, Lee's Summit, MO; FDIC-95-76e; against Neil E. Sprague; Issued 8/1/96
- Midland Bank of Kansas (f/k/a The Tower State Bank), Mission, KS; FDIC-95-83e; against Bruce C. Rhoades; Issued 8/19/96
- Midland Bank of Kansas (f/k/a The Tower State Bank), Mission, KS; Midland Bank, Lee's Summit, MO; and College Boulevard National Bank (f/k/a Midland Bank of Overland Park, N.A.), Overland Park, KS; FDIC-96-011e and FDIC-96-012b; against Ronald L. Ireland; Issued 8/21/96
- Midland Bank of Kansas (f/k/a The Tower State Bank), Mission, KS; Midland Bank, Lee's Summit, MO; and College Boulevard National Bank (f/k/a Midland Bank of Overland Park, N.A.), Overland Park, KS; FDIC-96-014b and FDIC-96-015e; against Patrick L. Scherzer; Issued 8/21/96
- Midland Bank of Kansas (f/k/a The Tower State Bank), Mission, KS; Midland Bank, Lee's Summit, MO; and College Boulevard National Bank (f/k/a Midland Bank of Overland Park, N.A.), Overland Park, KS; FDIC-96-016b and FDIC-96-017e; against Ronald L. Scherzer; Issued 8/21/96
- Midland Bank of Kansas (f/k/a The Tower State Bank), Mission, KS; Midland Bank, Lee's Summit, MO; College Boulevard National Bank (f/k/a Midland Bank of Overland Park, N.A.), Overland Park, KS; and Premier Bank (f/k/a Midland Bank of Lenexa and Country Hill Bank), Lenexa, KS; FDIC-96-021b and FDIC-96-022e; against Albert L. Margolin; Issued 8/6/96
- Midland Bank of Kansas (f/k/a The Tower State Bank), Mission, KS; Midland Bank, Lee's Summit, MO; College Boulevard National Bank (f/k/a Midland Bank of Overland Park, N.A.), Overland Park, KS; and Premier Bank (f/k/a Bank of Lenexa and Country Hill Bank), Lenexa, KS; FDIC-96-023b and FDIC-96-024e; against Joseph G. Donner, Jr.; Issued 8/6/96
- Community Bank of Pettis County, Sedalia, MO; FDIC-96-089e; against Richard E. Hysom; Issued 8/19/96

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. 1818(i)  
(Civil Money Penalty)

- Bank of Williamsburg, Williamsburg, KY; FDIC-95-153k; against James D. Roland; Issued 8/12/96

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. 1818(q)  
(Voluntary Termination of Insurance)

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- First National Bank of Lockport, Lockport, IL; FDIC-96-56q; Issued 8/23/96

#### MODIFICATIONS AND TERMINATIONS

- Modification of Cease-and-Desist Order
  - Southwest Bank, Jennings, LA; FDIC-96-52b; Issued 8/21/96
  - Termination of Cease-and-Desist Orders
  - Upland Bank, Upland, CA; FDIC-94-93b; Issued 8/22/96
  - Bank of Pullman, Pullman, WA; FDIC-94-146b; Issued 8/5/96
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