



PRESS RELEASE

Federal Deposit Insurance Corporation • Each depositor insured to at least \$250,000

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FDIC Announces Departure of Barbara Hagenbaugh, Deputy to the Chairman for Communications

The Federal Deposit Insurance Corporation (FDIC) today announced the departure of Barbara Hagenbaugh, deputy to the chairman for communications.

Ms. Hagenbaugh was appointed deputy to the chairman in November 2014. As deputy to the chairman, Ms. Hagenbaugh is responsible for managing and coordinating both internal and external communications at the FDIC, including planning and executing public affairs activities to further the understanding of the FDIC's mission, objectives, and obligations. Prior to joining the FDIC, she was a senior media relations specialist at the Board of Governors of the Federal Reserve System. Previously, she worked as a financial and economics reporter for USA Today and Reuters. Ms. Hagenbaugh holds a degree in journalism from the Medill School at Northwestern University.

Ms. Hagenbaugh's last day at the FDIC will be February 23. She will be joining the Financial Services Forum as an executive vice president and head of communications.

David Barr, assistant director in the Office of Communications, will serve in an acting capacity after Ms. Hagenbaugh's departure until a successor is named.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. The FDIC insures deposits at the nation's banks and savings associations, 5,738 as of September 30, 2017. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

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