



PRESS RELEASE

Federal Deposit Insurance Corporation • Each depositor insured to at least \$250,000

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FDIC Encourages Consumers of All Ages to Set and Achieve Savings Goals *America Saves Week is February 26 – March 3, 2018*

The Federal Deposit Insurance Corporation (FDIC) today is encouraging people to use *America Saves Week* as an opportunity to develop, or review their progress toward, financial goals.

FDIC Chairman Martin J. Gruenberg said, “During *America Saves Week*, financial institutions and their community partners collaborate to help people of all ages develop and achieve savings goals. Small steps in building a savings habit can make a big difference over time.”

The FDIC offers a number of resources to institutions interested in supporting savings and to individuals of all ages who are interested in learning more about saving. For instance, through the FDIC’s [Youth Banking Network](#), financial institutions are working with schools and nonprofit organizations to teach financial education and offer students an opportunity to open a savings account—for many students, their first account.

Many organizations work together during *America Saves Week* to encourage consumers to make a savings commitment and then take steps to make savings automatic, such as setting up a regular transfer into a savings account. Developing this type of savings habit can help consumers withstand unexpected expenses and income disruptions.

For more information about *America Saves Week*, which runs between February 26 and March 3, 2018, and savings-related resources from the FDIC, visit www.fdic.gov/deposit/deposits/savings.html.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation’s banking system. The FDIC insures deposits at the nation’s banks and savings associations, 5,738 as of September 30, 2017. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

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