Federal Deposit Insurance Corporation • Each depositor insured to at least \$250,000

March 5, 2018

Media contact: Jay Rosenstein (202) 898-7303 jrosenstein@fdic.gov

FDIC Provides Q&As for Consumers as Part of National Consumer Protection Week

In observance of National Consumer Protection Week (NCPW) March 4-10, 2018, the FDIC will post a new question and answer (Q&A) on a different banking topic each weekday at www.fdic.gov/ncpw. The five Q&As — covering mobile banking, credit and debit card security precautions, safe deposit boxes, credit reports, and debt collectors — along with other consumer information, will be accessible for reference year-round.

The FDIC's webpage also will feature quick links to several of the agency's most popular online resources for consumers as well as small businesses:

<u>"EDIE," the FDIC's Electronic Deposit Insurance Estimator</u>: This online calculator assists consumers and businesses in determining their deposit insurance coverage for each FDIC-insured bank where they have deposit accounts. EDIE also provides a printable report showing whether those deposits are fully protected or if some exceed the federal limits.

<u>BankFind</u>: Consumers can use our online directory to locate an FDIC-insured institution, learn what happened to a bank that changed names or no longer exists, and more.

<u>Customer Assistance Form</u>: This is an easy-to-use form to submit a question to the FDIC or a complaint regarding a financial institution. Consumers with questions or concerns can also call the FDIC toll-free at 1-877-ASK-FDIC, which is 1-877-275-3342.

<u>Money Smart</u>: The financial education curriculum concentrates on the development of consumers' financial skills and positive banking relationships.

<u>Foreclosure Prevention Toolkit</u>: The webpage provides easy access to helpful information for homeowners on avoiding foreclosure and foreclosure "rescue" scams.

<u>FDIC Consumer News</u>: FDIC's quarterly publication for consumers offers information and tips on credit cards, bank accounts, loans, scams, money management, and much more.

<u>Small Business Webpage</u>: This resource provides useful information for small businesses, especially regarding access to loans, plus an online form to ask the FDIC a question or register a concern.

Deposit Insurance Videos: These videos provide information about deposit insurance coverage for bank customers.

-more-

Federal Deposit Insurance Corporation PRESS RELEASE

-2-

<u>Email Updates</u>: Sign up to receive email notices of each new issue of FDIC Consumer News, Consumer Alerts, and other announcements and publications from the FDIC. Consumers can also follow the FDIC on Twitter and Facebook.

For more information about the FDIC's educational programs and services for consumers, visit <u>www.fdic.gov</u> or call 1-877-ASK-FDIC (1-877-275-3342).

###



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. The FDIC insures deposits at the nation's banks and savings associations, 5,670 as of December 31, 2017. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-16-2018

Stay connected Twitter: https://twitter.com/FDICgov Linkedin: https://www.linkedin.com/company/fdic to the FDIC Facebook: https://www.facebook.com/FDICgov YouTube: https://www.youtube.com/user/FDICchannel