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Joint Release

Federal Reserve Board of Governors  
Federal Deposit Insurance Corporation  
Office of the Comptroller of the Currency

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For immediate release

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## **Agencies Issue Interim Final Rules Expanding Examination Cycles for Qualifying Small Banks and U.S. Branches and Agencies of Foreign Banks**

WASHINGTON—Federal banking agencies today issued interim final rules to expand the number of insured depository institutions and U.S. branches and agencies of foreign banks eligible for an 18-month on-site examination cycle.

As authorized by the Economic Growth, Regulatory Relief, and Consumer Protection Act (EGRRCPA), the interim final rules generally would allow qualifying insured depository institutions with less than \$3 billion in total assets to benefit from an extended 18-month on-site examination cycle.

The rules also make parallel changes to the agencies' regulations governing the on-site examination cycle for U.S. branches and agencies of foreign banks.

Prior to enactment of the EGRRCPA, only qualifying insured depository institutions and U.S. branches and agencies of foreign banks with less than \$1 billion in total assets were eligible for an 18-month examination cycle.

Comments will be accepted for 60 days after the interim final rules' publication in the *Federal Register*.

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Attachment: [Notice of Interim Final Rule: Expanded Examination Cycle for Certain Small Insured Depository Institutions and U.S. Branches and Agencies of Foreign Banks](#)

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