



PRESS RELEASE

Federal Deposit Insurance Corporation

June 20, 1996

Media Contact:
Sally Kearney (202) 898-8675

FDIC ANNOUNCES THREE KEY EXECUTIVE APPOINTMENTS IN THE DIVISION OF SUPERVISION

FOR IMMEDIATE RELEASE

FDIC Division of Supervision (DOS) Director Nicholas J. Ketcha Jr. today announced the selection of three managers to assume key executive positions in the division's San Francisco and Chicago regions and at headquarters.

Susan E. Carroll was named Deputy Regional Director for the San Francisco region and Susan M. Madson was appointed Deputy Regional Director for the Chicago region. Mark S. Schmidt was named Assistant Director for the DOS Policy Branch at headquarters.

"Today's appointments reflect our continuing efforts to provide a high caliber DOS management team to meet the significant challenges that lie ahead in financial institution supervision," Mr. Ketcha said.

As Deputy Regional Director for the San Francisco region, Ms. Carroll will help oversee FDIC bank examination/supervision and corporate application programs in the region's 11 western states. Ms. Carroll began her FDIC career in 1986 as a bank examiner in the DOS Boston region. From 1992 to 1994, she served as Field Office Supervisor of the Holyoke, Massachusetts, field office. For the past two years she has served as Assistant to the DOS Director. A native of Simsbury, Connecticut, Ms. Carroll holds a Bachelor in Business Administration degree from the University of Notre Dame, South Bend, Indiana.

As Deputy Regional Director for the Chicago region, Ms. Madson will assist in oversight of bank examination activities and programs in the region's five midwestern states. Ms. Madson began her career with the FDIC in 1978 as a bank examiner in the former



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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Madison, Wisconsin, region. In 1985, she became a Review Examiner in the Kansas City region and in 1991, she was promoted to Assistant Regional Director in the Chicago region, the position she currently holds. A native of Argyle, Wisconsin, Ms. Madson holds a B.A. from the University of Wisconsin-LaCrosse and is also a graduate of the Stonier Graduate School of Banking.

In his new position as Assistant Director for the DOS Policy Branch, Mr. Schmidt will be responsible for planning and development of supervisory policies and programs, and for accounting issues. He will serve as one of five assistant directors in the division.

Mr. Schmidt began his FDIC career in 1976 as a bank examiner in the former Omaha, Nebraska, region. From 1985 to 1990, he served as a Review Examiner in the Kansas City region and since 1990, has served as the region's Assistant Regional Director. He is currently participating in the 1996 LEGIS Fellows Program sponsored by the Brookings Institution, where he is serving on a temporary assignment to the staff of the House Committee on Banking and Financial Services. A native of Everly, Iowa, Mr. Schmidt is a graduate of the Herbert V. Prochnow Graduate School of Banking, Madison, Wisconsin, and holds a B.S. in Accounting from Iowa State University, Ames, Iowa, as well as a Masters in Business Administration degree from the University of Missouri, Kansas City, Missouri.

Ms. Madson's appointment is effective immediately. Ms. Carroll's appointment will become effective in August and Mr. Schmidt's appointment will become effective when he completes his assignment with the Brookings Institution.