
Joint Release

**Federal Reserve Board of Governors
Bureau of Consumer Financial Protection
Federal Deposit Insurance Corporation
National Credit Union Administration
Office of the Comptroller of the Currency**

For immediate release

September 11, 2018

Agencies Issue Statement Reaffirming the Role of Supervisory Guidance

WASHINGTON—Five federal agencies today issued a joint statement explaining the role of supervisory guidance for regulated institutions.

The statement from the agencies—the Federal Reserve Board, the Bureau of Consumer Financial Protection, the Federal Deposit Insurance Corporation, the National Credit Union Administration, and the Office of the Comptroller of the Currency—confirms that supervisory guidance does not have the force and effect of law, and the agencies do not take enforcement actions based on supervisory guidance. The joint statement explains that supervisory guidance can outline the agencies' supervisory expectations or priorities and articulate the agencies' general views regarding appropriate practices for a given subject area.

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Attachment: [Interagency Statement on the Role of Supervisory Guidance](#)

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