



# PRESS RELEASE

Federal Deposit Insurance Corporation

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## FDIC Announces Meeting of Advisory Committee on Community Banking

The Federal Deposit Insurance Corporation (FDIC) today announced that it will hold a meeting of the Advisory Committee on Community Banking on Wednesday, October 10. The Committee will discuss local banking conditions. FDIC senior staff will brief the Committee members on various supervisory policy issues; industry collaboration initiatives; deposit insurance assessment pricing for small institutions; and interest rate restrictions applicable to less than well-capitalized banks. The FDIC Ombudsman will also provide an update to the Committee.

Established in 2009, the Advisory Committee on Community Banking discusses and provides input to the FDIC on a wide variety of topics, including current examination policies and procedures, credit and lending practices, deposit insurance assessments, insurance coverage, and regulatory compliance.

The meeting is open to the public and will be held from 9:00 a.m. to approximately 3:45 p.m. in the FDIC's main building located at 550 17th Street, N.W., Washington, D.C. The meeting also will be webcast live.

The agenda for the meeting and a link to the webcast are available at the FDIC's [Advisory Committee on Community Banking website](#).

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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. The FDIC insures deposits at the nation's banks and savings associations, 5,542 as of June 30, 2018. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

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