



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC Enhances Tool to Prevent Elder Financial Exploitation

The Federal Deposit Insurance Corporation (FDIC) today announced the release of a Spanish-language version of *Money Smart for Older Adults*. The curriculum, now offered in English and Spanish, has been updated to provide new information and resources to help older adults and their caregivers recognize and prevent fraud, scams, and other types of financial exploitation. The curriculum also includes information to help older adults plan for a secure financial future and make informed financial decisions.

Money Smart for Older Adults was developed jointly by the FDIC and the Bureau of Consumer Financial Protection (Bureau) to provide an instructor-led training module that can be used by trusted individuals who serve the older adult population. Instructors often include representatives of social service agencies, law enforcement, and financial institutions, as well as legal professionals and other volunteers.

The three-part module consists of an instructor guide, a participant/resource guide, and a PowerPoint presentation that supplements classroom instruction.

The curriculum can be [downloaded](#) from the FDIC website and the resource guide for consumers can be ordered in bulk through the [Bureau](#). The materials are free of charge. Success stories about the Money Smart curriculum can be [found on the FDIC website](#).

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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. The FDIC insures deposits at the nation's banks and savings associations, 5,542 as of June 30, 2018. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

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