



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC MAKES PUBLIC MAY 1996 ENFORCEMENT ACTIONS;

TWO ADMINISTRATIVE HEARINGS SET FOR JULY

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation released a list of orders of administrative enforcement actions taken against banks and individuals in May. Two administrative hearings are scheduled for July.

The FDIC processed a total of 20 final orders in May. These included seven removal and prohibition orders, two civil money penalties, 10 terminations of cease-and-desist orders and one adjudicated decision.

Copies of the orders referred to above can be obtained from or inspected at the Public Information Center, FDIC, 801 17th Street, N.W., Room 100, Washington, D.C. 20434 (telephone (703) 562-2200 or Fax (703) 562-2296). A list of the orders made public today and details about the July hearings are attached.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-46-96

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)
(Removal and Prohibition Orders)

Shoreline Bank and Trust Company, Madison, CT; FDIC-96-036e; against Michael J. Iaccarino; Issued 5/21/96

Savings Institute, Willimantic, CT; FDIC-96-048e; against William R. Wilcox, Jr.; Issued 5/16/96

Florida State Bank, Holiday, FL [closed 5/21/91]; FDIC-95-51e; against Fred B. Bullard, Jr.; Issued 5/24/96

East Side Bank & Trust Company, Chicago, IL; FDIC-96-29e; against Mary Jo Tracy; Issued 5/7/96

First Texas Bank, Killeen, TX; FDIC-95-141e; against Sammy P. Brumbalow; Issued 5/24/96

Firststar Bank Portage, Portage, WI; now a branch of Firststar Bank Madison, N.A., Madison, WI; FDIC-95-149e; against William J. Beix; Issued 5/14/96

Firststar Bank Portage, Portage, WI; now a branch of Firststar Bank Madison, N.A., Madison, WI; FDIC-95-165e; against Donald E. Witt; Issued 5/14/96

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. § 1818(i)
(Civil Money Penalties)

Firststar Bank Portage, Portage, WI; now a branch of Firststar Bank Madison, N.A., Madison, WI; FDIC-95-148k; against William J. Beix; Issued 5/14/96

Firststar Bank Portage, Portage, WI; now a branch of Firststar Bank Madison, N.A., Madison, WI; FDIC-95-164k; against Donald E. Witt; Issued 5/14/96

TERMINATIONS

Termination of Cease-and-Desist Orders

San Gabriel Valley Bank, El Monte, CA; FDIC-94-104b; Issued 5/16/96

North County Bank, Escondido, CA; FDIC-95-5b; Issued 5/10/96

Community Bank, Pasadena, CA; FDIC-92-189b; Issued 5/8/96

Community Bank, Pasadena, CA; FDIC-94-134b; Issued 5/8/96

Glastonbury Bank & Trust Company, Glastonbury, CT; FDIC-93-196b; Issued 5/24/96

Bank of Taunton, A Co-operative Bank, Taunton, MA; FDIC-93-2b; Issued 5/16/96

Bank of Coffey, Coffey, MO; FDIC-94-55b; Issued 5/31/96

First Lehigh Bank, Walnutport, PA; FDIC-92-173b; Issued 5/28/96

First Lehigh Bank, Walnutport, PA; FDIC-87-216b; Issued 5/28/96

Provident Bank, Dallas, TX; FDIC-92-231b; Issued 5/31/96

ADJUDICATED DECISION

State Bank of Westchester (now known as Reliance Bank), White Plains, NY; FDIC-94-60e; Decision and Order against John F. Higgins; Issued 5/28/96

* * *ADMINISTRATIVE HEARINGS SCHEDULED FOR JULY 1996* * *

Sunwest Bank of Santa Fe, Santa Fe, NM; In the Matter of Ramon M. Candelaria; FDIC-95-62e; Section 8(e) Proceeding

Date: July 9, 1996

Location: U.S. Courthouse Federal Building
10th Floor Courtroom B, Room 10000
500 Gold Avenue, S.W.
Albuquerque, NM 87103

FDIC contact: Judith K. Sinclair, Regional Counsel
Dallas Regional Office

First Lehigh Bank, Walnutport, PA; In the Matter of James L. Leuthe and Harold R. Marvin, Jr.; FDIC-95-15e and FDIC-95-16k; Section 8(e) and Civil Money Penalty Proceedings

Date: July 9, 1996

Location: Philadelphia, PA

FDIC contact: Toby N. Tumpson, Counsel (Senior Litigator)
New York Regional Office