

PRESS RELEASE

Federal Deposit Insurance Corporation • Each depositor insured to at least \$250,000

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FDIC Makes Public October Enforcement Actions; No Administrative Hearings Scheduled for December 2018

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in October. There are no administrative hearings scheduled for December 2018.

The FDIC issued a total of 16 orders and one notice in October. The administrative enforcement actions in those orders consisted of four consent orders; two terminations of consent orders; two Section 19 orders; one temporary order to cease and desist; four removal and prohibition orders; three civil money penalties; and one notice.

To view orders, adjudicated decisions and notices online, please visit the FDIC's Web page by clicking the link below.

October 2018 Enforcement Decisions and Orders



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. The FDIC insures deposits at the nation's banks and savings associations, 5,479 as of September 30, 2018. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-89-2018

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