

December 3, 2018

Media contact: LaJuan Williams-Young (202) 898-3876 lwilliams-young@fdic.gov

FDIC's Advisory Committee on Systemic Resolution to Meet on December 6, 2018

The Federal Deposit Insurance Corporation's Advisory Committee on Systemic Resolution is scheduled to meet Thursday, December 6<sup>th</sup>. FDIC Chairman Jelena McWilliams, will begin the meeting at 9:00 a.m. with opening remarks. After the chairman's statement, the committee members will discuss and receive updates on Title I: Making Bankruptcy Work; Title II: Orderly Liquidation; and Cross-Border Resolution Implementation.

The FDIC created the advisory committee in 2011 to provide advice and recommendations on a broad range of issues relevant to the failure and resolution of a systemically important financial company. More information about the committee, including a list of its members, can be found at <a href="http://www.fdic.gov/about/srac/">http://www.fdic.gov/about/srac/</a>.

The event is open to the public and will be Webcast live.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. The FDIC insures deposits at the nation's banks and savings associations, 5,479 as of September 30, 2018. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-93-2018

Stay connected to the FDIC

Twitter: https://twitter.com/FDICgov Facebook: https://www.facebook.com/FDICgov

Linkedin: https://www.linkedin.com/company/fdic YouTube: https://www.youtube.com/user/FDICchannel