

General Application Processing Timeframes for Regional Offices

The table below presents the timeframe guidelines for processing most types of applications. Those marked by an asterisk (*) will be finalized in the Washington Office after Regional Office processing and will require additional processing time.^{1, 2}

In general, the timeframes presented begin from receipt or acceptance of a substantially complete Filing and do not reflect exceptions or extensions provided for under Part 303, Part 390, or other applicable statutes and regulations. For example, see the procedures for expedited processing of certain Filings, for applications for establishment or relocation of a branch, or for notices of change in control.

Type of Filing	Notes ³ (Citations are to the FDIC Rules and Regulations.)	Regional Office Processing (Calendar Days)
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Deposit Insurance

New Bank	Expedited	60 days
	Standard	120 days
Interim	Expedited	21 days
	Standard	60 days
Operating Noninsured		120 days
Withdrawal from the Federal Reserve System	Expedited	15 days
	Standard	30 days
Continuation of Insurance Following Section 8 Termination		Dictated by terms of termination order*

Activities

Banking Activities (including Investments)	Notice: Expedited	30 days
	Application: Standard	60 days
State Savings Association (“SSA”) Activities (including Investments)	Notice: Expedited	30 days
	Notice: §303.142(c) ⁴	30 days
Certain Filings by SSAs related to Subsidiary Entities or Service Corporations under Part 390	Application: Standard	60 days
	Notice: Expedited	15 days*
	Application: Standard	30 days*

Brokered Deposits

Brokered Deposit Waiver	Standard	30 days
High-Rate Area Determination		30 days

Domestic Offices

Establish or Relocate a Branch	Expedited	21 days
	Standard	30 days
Relocate Main Office	Expedited	21 days
	Standard	30 days
Branch Closing Notice		30 days

Business Plan and General Character

Business Plan Change		30 days
Change in General Character of Business		45 days
Trust Powers		30 days

Conversions		
Conversion with Diminution of Capital		30 days
Conversion to State Nonmember Bank under the Home Owners' Loan Act ("HOLA") 5(i)(5)		30 days*
Election under HOLA 10(l)		30 days*
Mutual-to-Stock Conversion		60 days*
SSA Conversion	Expedited: §390.332	15 days*
	Standard: §390.332	30 days*

Capital/Debt		
Reduce or Retire Capital	Expedited	20 days
	Standard	30 days
Retire Subordinated Debt	Expedited	20 days
	Standard	30 days
SSA Capital Distribution	Expedited: §390.348	15 days*
	Standard: §390.348	30 days*
SSA Inclusion of Covered Securities in Supplementary Capital	Expedited: §390.341	15 days*
	Standard: §390.341	30 days*

Management		
Management Change		30 days
	Request for Review	10 days
Management Interlock		20 days
Golden Parachute / Severance Plan Payment ⁵		30 days

Employment		
Service of Persons Convicted of Certain Criminal Offenses ⁶	Bank Application	30 days
	Individual Application	30 days*
Request to Re-enter Banking by a Prohibited Party	FDIC Order	60 days*
	Other Agency Order	90 days*

Merger/Change in Control		
Bank Merger – Regular, Reorganization, and Interim	Expedited	45 days
	Standard	60 days
SSA Merger	Expedited: §390.332	15 days*
	Standard: §390.332	30 days*
Change in Control		45 days

Foreign Banks/Foreign Operations of Domestic Institutions		
Establish a Foreign Branch	Expedited	45 days
	Standard	60 days
Investment in Foreign Organizations	Expedited	45 days
	Standard	75 days
Exemption from Insurance – Non-insured Branch of Foreign Bank		60 days*
Move Insured Branch of Foreign Bank	Expedited	21 days
	Standard	45 days
Activity by Insured State Branch of Foreign Bank		60 days*
	Divestiture	45 days

Prompt Corrective Action (“PCA”)		
PCA Applications	Capital Distribution	30 days
	Acquisition, Branch, New Business Line	30 days
	Bonus/Compensation for Senior Executive Officers	30 days
	Pay Principal or Interest on Subordinated Debt	30 days
	Activities of Critically Undercapitalized	30 days
PCA – Capital Restoration Plan		60 days
PCA – Reconsideration of Capital Category		30 days

Other		
Cross-Guarantee Waiver Request		60 days*
Extension of Time		30 days
Modification of Condition		30 days
Request for Review of Material Supervisory Determination	Ratings and Other Determinations	Processed at FDIC Washington Office within 45 days of receipt
Reconsideration ⁷	Grant Reconsideration	15 days
	Deny Reconsideration	10 days*
	Final Decision – Mutual-to-Stock	20 days*
	Final Decision – All Others (Part 303.11(f))	30 days*
Deposit Insurance Termination (Sections 8(a), 8(p), 8(q) of the FDI Act)	Section 8(a) – Voluntary Termination	90 days*
	Termination Under Section 8(p)	60 days*
	Termination Under Section 8(q)	30 days*

¹ Applicable references include, among others, the [Federal Deposit Insurance \(FDI\) Act](#), [FDIC Rules and Regulations](#), and [FDIC Delegations of Authority](#).

² These timeframes do not apply to Filings that raise legal or policy issues, establish or change FDIC policy, could attract unusual attention or publicity, or involve an issue of first impression. Filings that have been subject to a protest under the Community Reinvestment Act or involve a site with historic or environmental significance may also require additional processing time.

³ Expedited processing may be available for eligible depository institutions if provided by Part 303 or Part 390, and if the applicable regulation for the Filing provides for expedited processing. For Part 303 expedited processing, authority must be delegated to the Regional Office. Filings that qualify for expedited processing will generally be processed pursuant to section 303.11(c) (Part 303 Filings) and section 390.126 (Part 390 Filings). “Eligible depository institutions” are those satisfying the criteria in section 303.2(r) (Part 303 Filings) and section 390.101 (Part 390 Filings). Filings may be removed from expedited processing for any reason described in section 303.11(c)(2) (Part 303 Filings) and section 390.126(b) or for reasons described in the regulation for the Filing (Part 390 Filings).

⁴ Section 303.142(c) applies to notices by SSAs for certain activities, other than equity investments, that are conducted in excess of the amount permissible for federal savings associations; it also applies to notices to acquire or establish a subsidiary or to conduct any new activity through a subsidiary.

⁵ A substantially complete Filing includes the issuance of consent from the primary federal regulator (“PFR”) if the FDIC is not the PFR.

⁶ A substantially complete Filing includes background investigation data from other government agencies.

⁷ Procedures with respect to change in control, change in senior executive officer or director, and participation by a convicted individual are provided in Part 308 of the FDIC Rules and Regulations, Subparts D, L, and M, respectively.