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RONALD F. BIEKER NAMED DEPUTY DIRECTOR OF FDIC'S COMPLIANCE AND CONSUMER AFFAIRS DIVISION

FOR IMMEDIATE RELEASE

FDIC veteran Ronald F. Bieker has been appointed to the newly created position of Deputy Director of the agency's Division of Compliance and Consumer Affairs (DCA).

Mr. Bieker will work alongside DCA Director Carmen J. Sullivan in overseeing the agency's efforts to educate consumers and bankers in such areas as community reinvestment, fair lending and deposit insurance, and in enforcing bank compliance with consumer protection and civil rights laws.

"I am very pleased that Ron has agreed to serve as DCA's Deputy Director," said Director Sullivan. "Along with his extensive finance background and broad FDIC experience, Ron has demonstrated outstanding management and communication skills-qualities that will serve him well in his new position. I look forward to working as a team."

Mr. Bieker's FDIC career began in 1988 in the Division of Liquidation (now the Division of Depositor and Asset Services). Over the next five years, he held a number of management posts within the division. In 1993, he was promoted to Assistant Director in the Division of Resolutions. Since January 1995, Mr. Bieker has worked in DCA, most recently as an Associate Director. Under his direction, DCA redesigned the compliance examination process, including improved pre-examination activities and on-site procedures, and exam report and review enhancements.

Before joining the FDIC, Mr. Bieker spent 13 years in the financial services industry, primarily in the credit policy and loan administration areas.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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