



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC MAKES PUBLIC JULY 1996 ENFORCEMENT ACTIONS; ONE ADMINISTRATIVE HEARING SET FOR SEPTEMBER

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation released a list of orders of administrative enforcement actions taken against banks and individuals in July. One administrative hearing is scheduled for September.

The FDIC processed a total of 20 final orders in July. These included one cease-and-desist order, one call report penalty, 10 removal and prohibition orders, one prompt corrective action, two voluntary terminations of deposit insurance, three terminations of cease-and-desist orders and two adjudicated decisions.

Copies of the orders referred to above can be obtained from or inspected at the Public Information Center, FDIC, 801 17th Street, N.W., Room 100, Washington, D.C. 20434 (telephone (703) 562-2200 or fax (703) 562-2296).

A list of the orders made public today and details about the September hearing are attached.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-67-96

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b)
(Cease-and-Desist)

- Commonwealth Thrift and Loan Association, Torrance, CA; FDIC-96-104b; Issued 7/31/96

FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. § 1817(a)
(Call Report Penalty)

- The First State Bank of Grand Chain, Grand Chain, IL; CR-92-9201-42; Issued 7/10/96

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)
(Removal and Prohibition Orders)

- First Valley Bank, Lompoc, CA; FDIC-96-72e; against Jo Ann Dominguez; Issued 7/18/96
- UST Bank, Bridgeport, CT; and Greenwood Bank of Bethel, Bethel, CT; FDIC-96-66e; against Bart R. Golankiewicz; Issued 7/23/96
- Key Bank of Idaho, Boise, ID; FDIC-94-176e; against Robin Probst; Issued 7/11/96
- Midland Bank, Lee's Summit, MO; FDIC-95-77e; against Michael D. McRobbie; Issued 7/8/96
- Midland Bank of Kansas (f/k/a The Tower State Bank), Mission, KS; FDIC-95-80e; against Phillip M. Hadley; Issued 7/16/96
- Midland Bank, Lee's Summit, MO; FDIC-95-85e; against Steven R. Taylor; Issued 7/16/96
- The Somersworth Bank, Somersworth, NH; FDIC-96-9e; against Jean R. Gill; Issued 7/1/96
- Middlefield Banking Company, Middlefield, OH; FDIC-95-169e; against Joseph P. Robb; Issued 7/11/96
- Southwestern Bank & Trust Company, Oklahoma City, OK; FDIC-95-74e; against Susie J. Patton; Issued 7/31/96
- Firstar Bank Manitowoc, Manitowoc, WI; FDIC-96-49e; against David DeDecker; Issued 7/23/96

FINAL ORDER ISSUED PURSUANT TO SECTION 38, 12 U.S.C. § 1831(o)
(Prompt Corrective Action)

- Provident Bank, Dallas, TX; FDIC-93-82PCAS; Issued 7/30/96

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. § 1818(q)
(Voluntary Terminations of Insurance)

- ITT Federal Bank Federal Savings Bank, Newport Beach, CA; FDIC-95-127q; Issued 7/11/96
- NBD Bank, Columbus, OH; FDIC-96-70q; Issued 7/26/96

TERMINATIONS OF CEASE-AND-DESIST ORDERS

- The Bank of Southeastern Connecticut, Waterford, CT; FDIC-91-314b; Issued 7/30/96
- Florida Bank of Commerce, Clearwater, FL; FDIC-90-157b; Issued 7/30/96
- Bank of Waukegan, Waukegan, IL; FDIC-94-99b; Issued 7/22/96

ADJUDICATED DECISIONS

- The Randolph County Bank, Winchester, IN, and Peoples Loan & Trust Bank, Winchester, IN; FDIC-94-28e and FDIC-94-29e; Decision and Order to Remove and to Prohibit From Further Participation against Stanley R. Hendrickson and David J. Hendrickson; Issued 7/16/96
- Community First State Bank (formerly The Abbott Bank), Alliance, NE; FDIC-94-167e and FDIC-95-187k; Decision and Order on Requests for Private Hearing; Issued 7/26/96

* * *ADMINISTRATIVE HEARING SCHEDULED FOR SEPTEMBER* * *

First State Bank of Purdy, Purdy, MO; FDIC-94-141k; Civil Money Penalty Proceeding

Date: September 16 through October 4 Location: Springfield, Missouri FDIC contact: Steve H. Stiller, Senior Regional Attorney J. Michael Gillaspie, Counsel (Senior Litigator)